

Initiative 112 in Colorado:



Fiscal Impact

What is Initiative 112?

Initiative 112 would increase the parole eligibility by time served from 75% to 85% of the sentence for those convicted of certain crimes in Colorado.

I-112 Has a TABOR Problem

Mandatory sentencing laws, especially in states with constitutional limits like the Taxpayer's Bill of Rights (TABOR), can exacerbate the problem of overcrowded prisons and create significant challenges in maintaining safe and adequate correctional facilities.



Financial Damage of Incarceration

The loss of freedom, disconnection from loved ones, and exposure to violence have lasting impacts; people leaving prison struggle to reintegrate and find stability, facing barriers to housing, employment, and community.

For every dollar spent in corrections costs, incarceration generates an additional ten dollars in social costs.

Dollar Spent on Corrections



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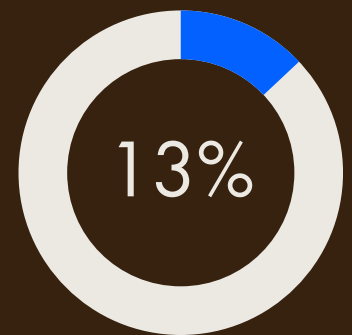
Fiscal Impact



Line by Line costs (per year) of I-112

Operating Costs	48.5 million
Lost Wages	\$33.95 million
Lost Taxes	\$3.05 million
Healthcare Costs	11.3 million
Parole Cost Savings	(\$6.6 million)
Total	\$90.2 MILLION
+	
one-time Capital Construction Costs	\$152.4 million

The total cost of Initiative 112 to the state budget would likely be around \$56.2 million per year, plus up to \$152.4 million in one-time construction costs. For context, the General Fund had \$432 million to spend above operational costs and reserve requirements in 2023.



- Available \$ in General Fund
- Yearly Cost of Initiative 112

I-112 would spend approximately 13% of our extra revenue every year.