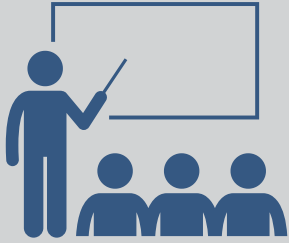


Initiative 108 & Higher Education

1. What does the measure do?



Initiative 108 (**Valuation for Assessments**) would reduce residential and nonresidential rates to from 6.7% to 5.7% and 27.9% to 24%, respectively. It would require the state to compensate for local government losses without affecting the State Education Fund and would overturn a 2024 bipartisan property tax bill (SB24-233) aimed at providing relief to working Coloradans and those with low incomes.

Tuition would have to increase almost 18%

To counter the anticipated \$300 million reduction in higher education funding, we project overall tuition revenue would need to rise by 17.6%, surpassing the 5.7% increase already forecasted by Legislative Council Staff. This yearly \$300 million reduction surpasses the total financial aid given to students annually (\$262.6 million excluding loans), potentially leading to a 23% decline in student financial assistance.

Community Colleges Hit Hardest

Our state's community colleges would be most affected, as they currently rely on over \$1,700 more in funding per student than 4-year institutions to maintain affordable costs for students. A potential reduction of 108 in funding could compel the community college system to increase tuition by over 20%, which is unsustainable, or encounter significant deficits in funding availability.



4. Learn More

The Colorado Fiscal Institute is a nonpartisan, nonprofit organization that provides credible fiscal and economic information and advances policies that promote equity and widespread prosperity. Contact us at info@coloradofiscal.org.