

WHEREAS, since its enactment in 1975, the Earned Income Tax Credit has lifted millions of families and children above the poverty line and has had a high participation rate in every part of Colorado; and

WHEREAS, Colorado working families may be missing out on a federal refund of up to \$7,430 for a family with three children because they are not aware of the Earned Income Tax Credit; and

WHEREAS, Colorado working families will receive the largest state EITC in Colorado history and one of the largest in the country for Tax Year 2023; and

WHEREAS new parents, grandparents raising grandchildren, and foster parents may not realize they qualify; and

WHEREAS, employers, at no additional cost to themselves, can increase the take-home pay of their employees by making sure their employees are aware of the EITC; and

WHEREAS, in 2021, about 430,000 eligible workers and families in Colorado received more than \$770 million in Earned Income Tax Credit; and

WHEREAS, these dollars are being spent within local economies in rural, urban, and suburban communities in Colorado and provide additional investments to our businesses in those communities; and

WHEREAS, EITC Awareness Day was established as a day celebrating the EITC on the last Friday in January and 2024 will be the 18th annual national day of celebration; and

WHEREAS, the IRS and Colorado State Government through its first-of-its-kind Get Ahead Colorado tax outreach program (administered by the Colorado Department of Public Health & Environment) works with national partners, community-based coalitions, and thousands of local partners and governments that provide free tax help through free taxpayer assistance sites like Tax Help Colorado, and education about EITC; and

WHEREAS, EITC Awareness Day is a day where the State of Colorado and local residents work together to spread awareness of the tax credit and help build a stronger economic community;

THEREFORE, I, Jared Polis, Governor of Colorado, do hereby proclaim January 26, 2024, as

## EITC AWARENESS DAY

in the State of Colorado.



GIVEN under my hand and the Executive Seal of the State of Colorado, this twentysixth day of January, 2024

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