



LOOKING FORWARD: WHY THE ROAD TO PROSPERITY STARTS WITH EQUITY

01.15.2016

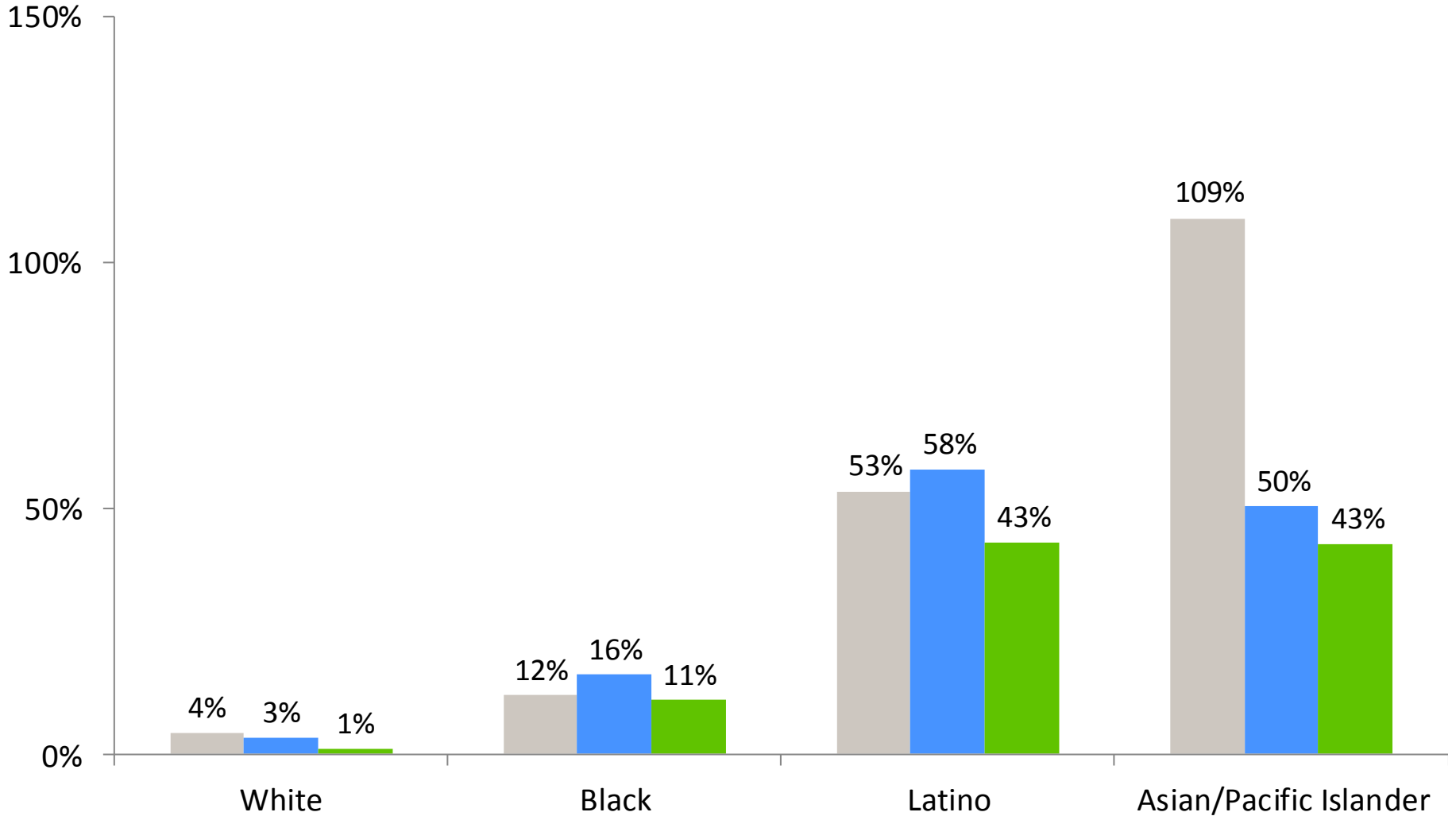
MANUEL PASTOR



@Prof_MPastor

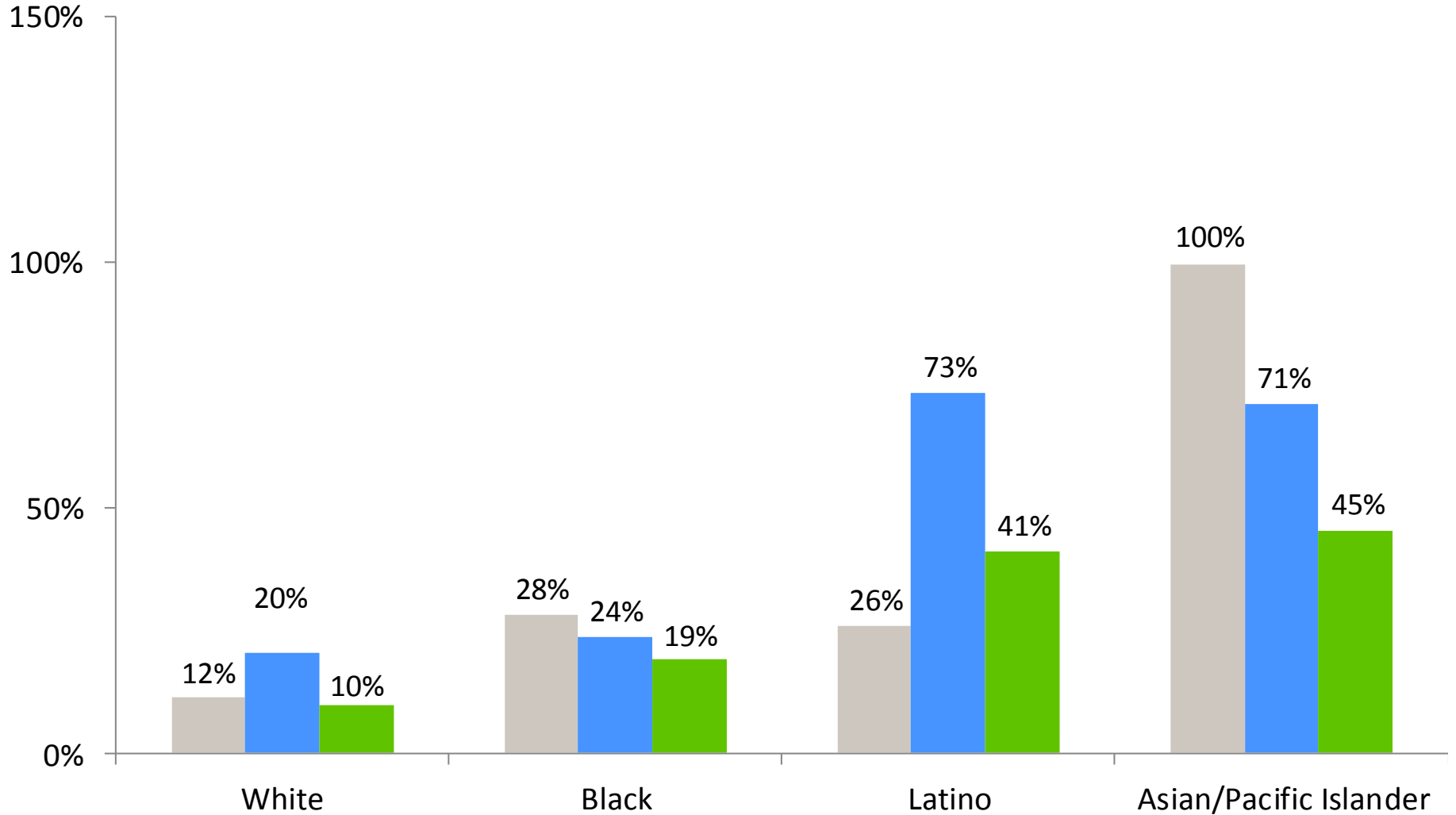
Decadal Population Growth Rates by Race/Ethnicity United States, 1980-2010

■ 1980-1990 ■ 1990-2000 ■ 2000-2010



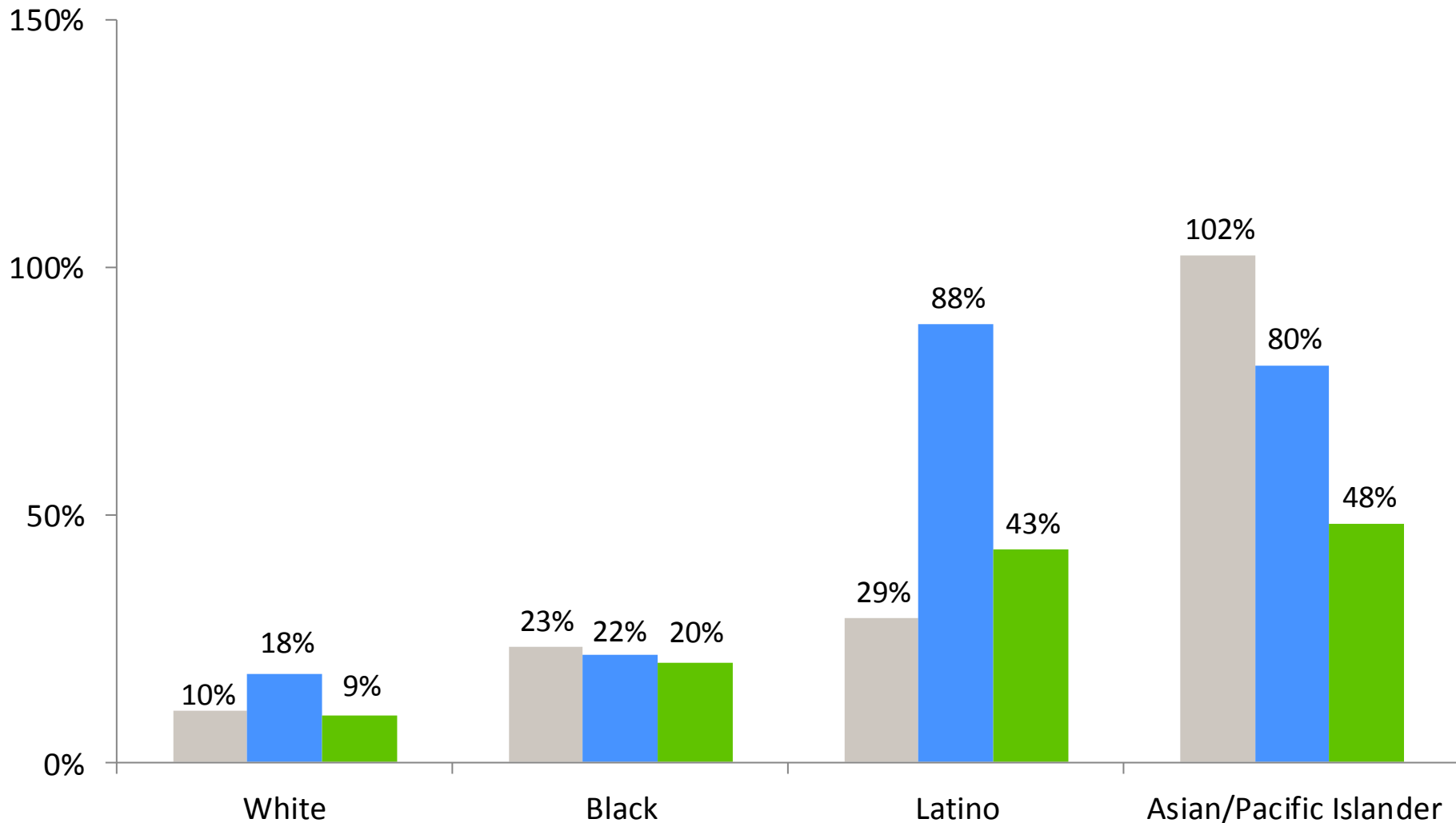
Decadal Population Growth Rates by Race/Ethnicity Colorado, 1980-2010

■ 1980-1990 ■ 1990-2000 ■ 2000-2010



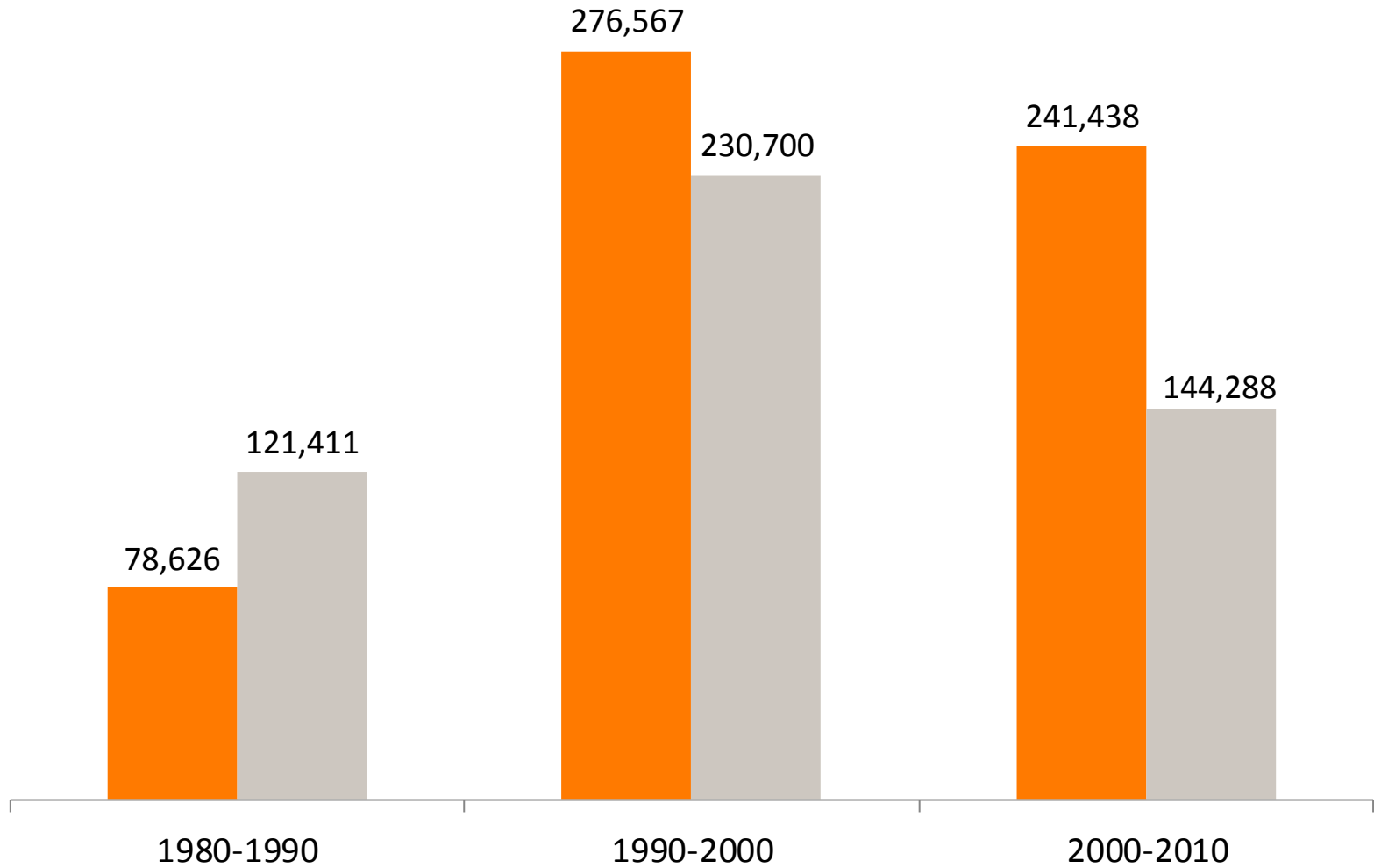
Decadal Population Growth Rates by Race/Ethnicity
Denver-Aurora, CO Metro, 1980-2010

■ 1980-1990 ■ 1990-2000 ■ 2000-2010

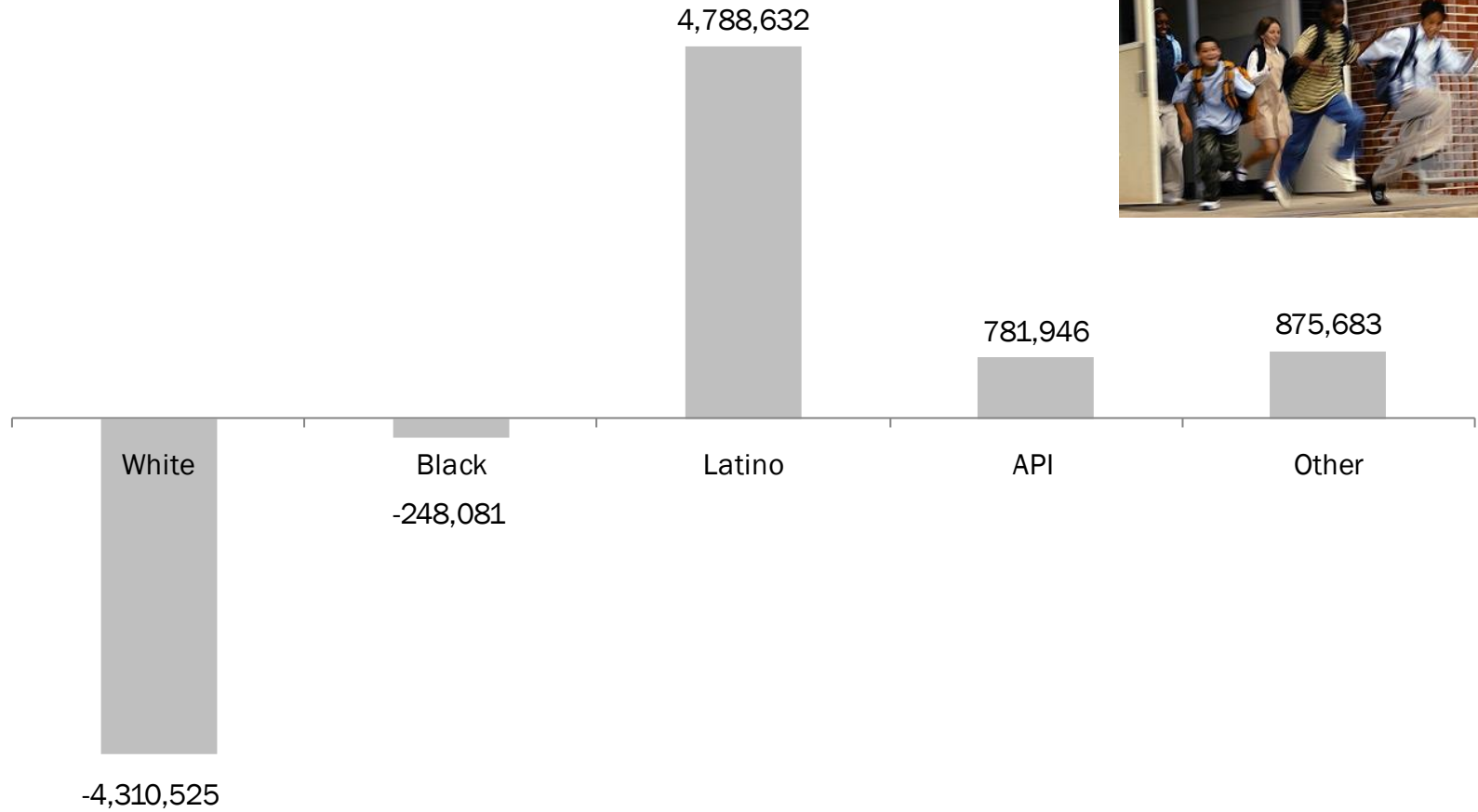


Total Population Growth by Decade
Denver-Aurora, CO Metro, 1980-2010

■ People of Color ■ Non-Hispanic White

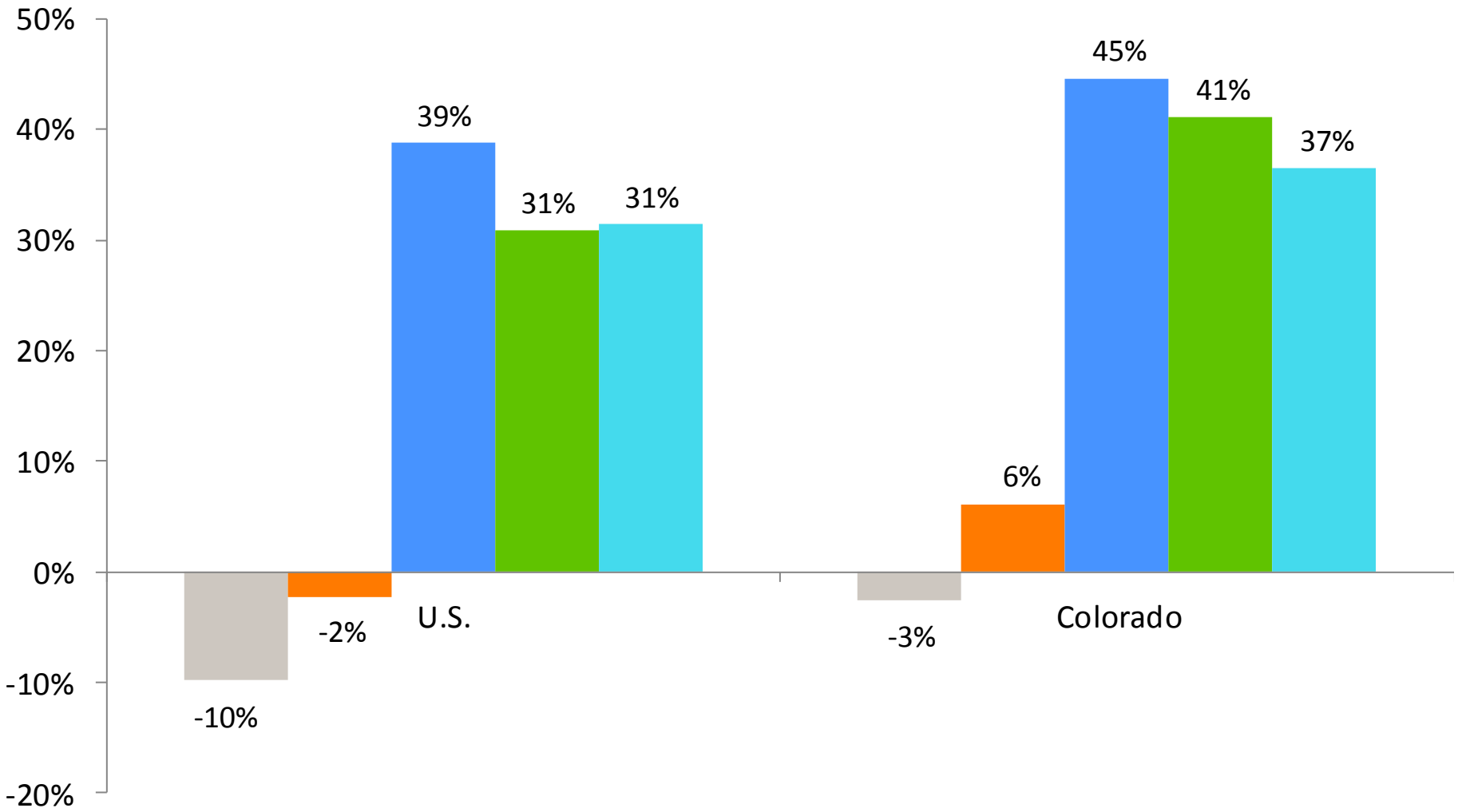


U.S. Change in Youth (<18) Population by Race/Ethnicity, 2000-2010



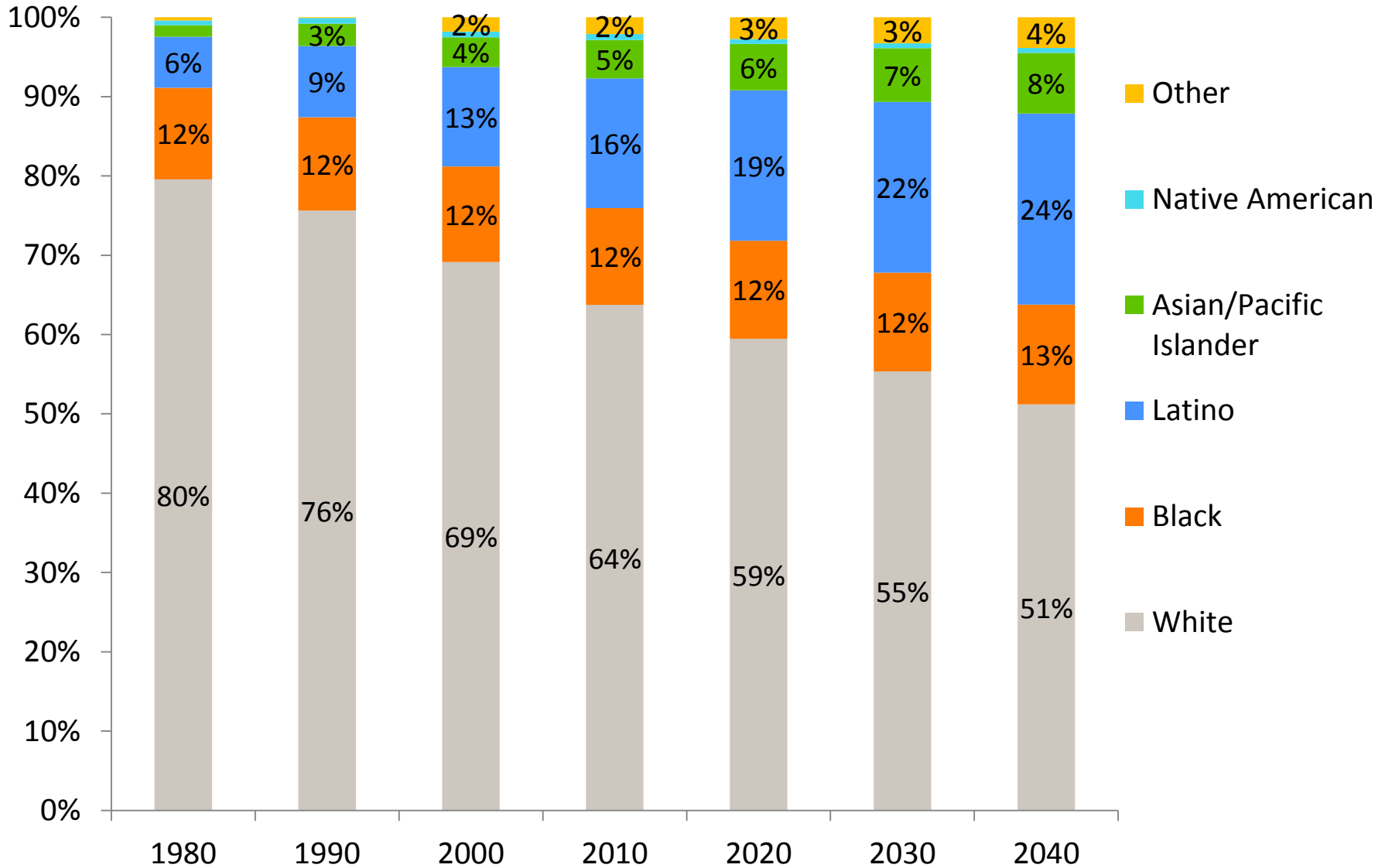
Change in Youth Population by Race/Ethnicity U.S. and Colorado, 2000-2010

■ White ■ Black ■ Latino ■ API ■ Other

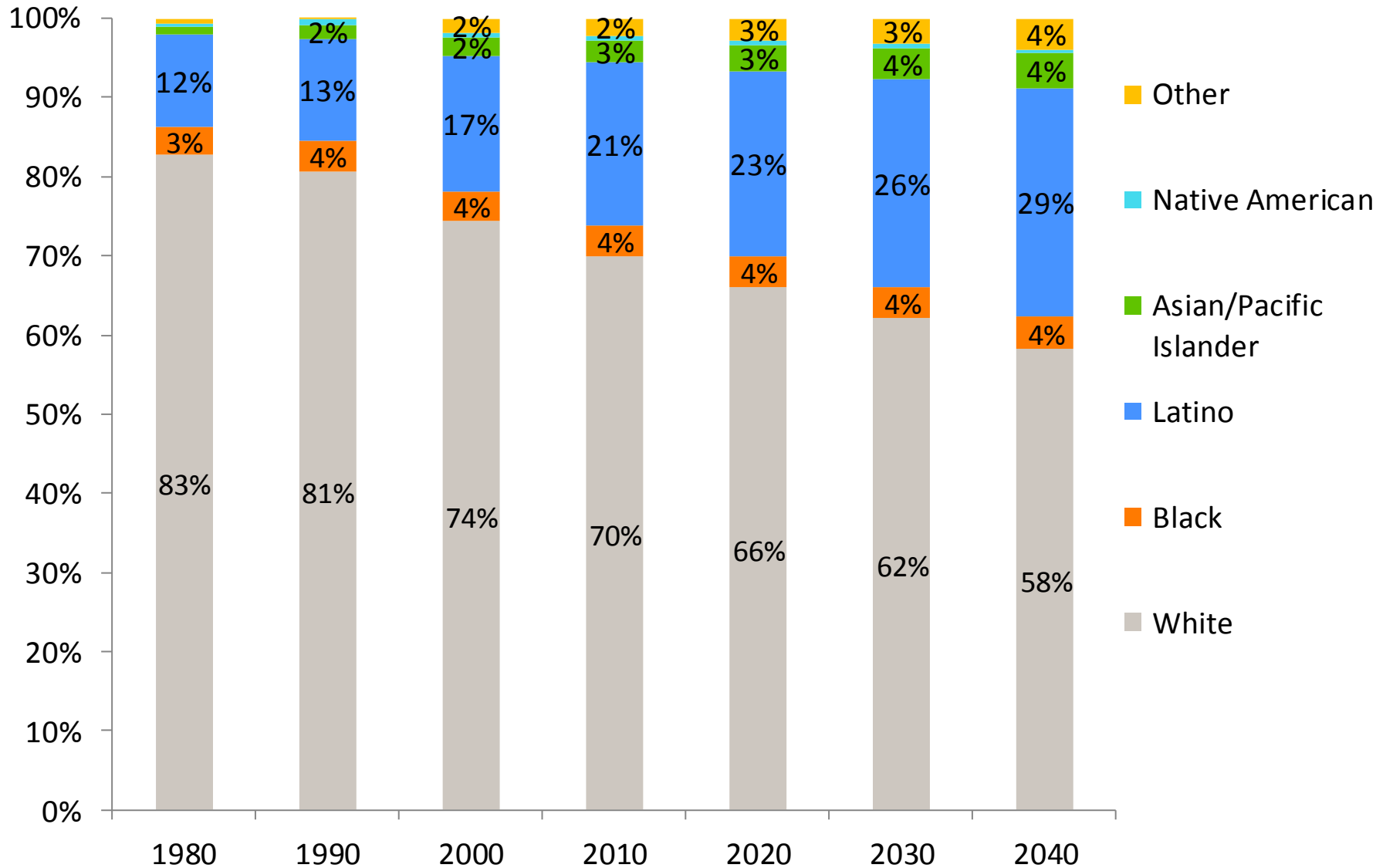


Changing Demographics

United States, 1980-2040

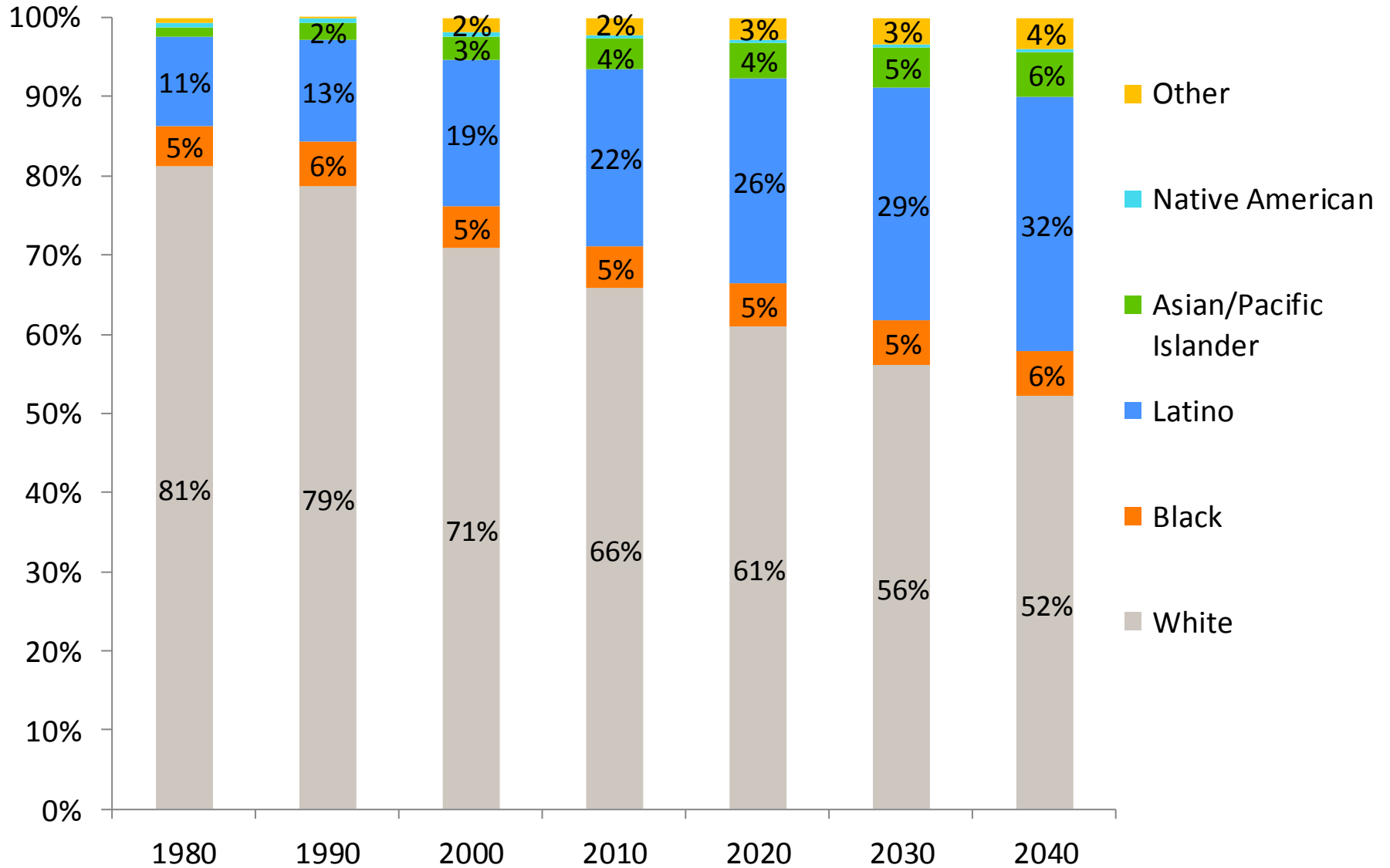


Changing Demographics Colorado, 1980-2040

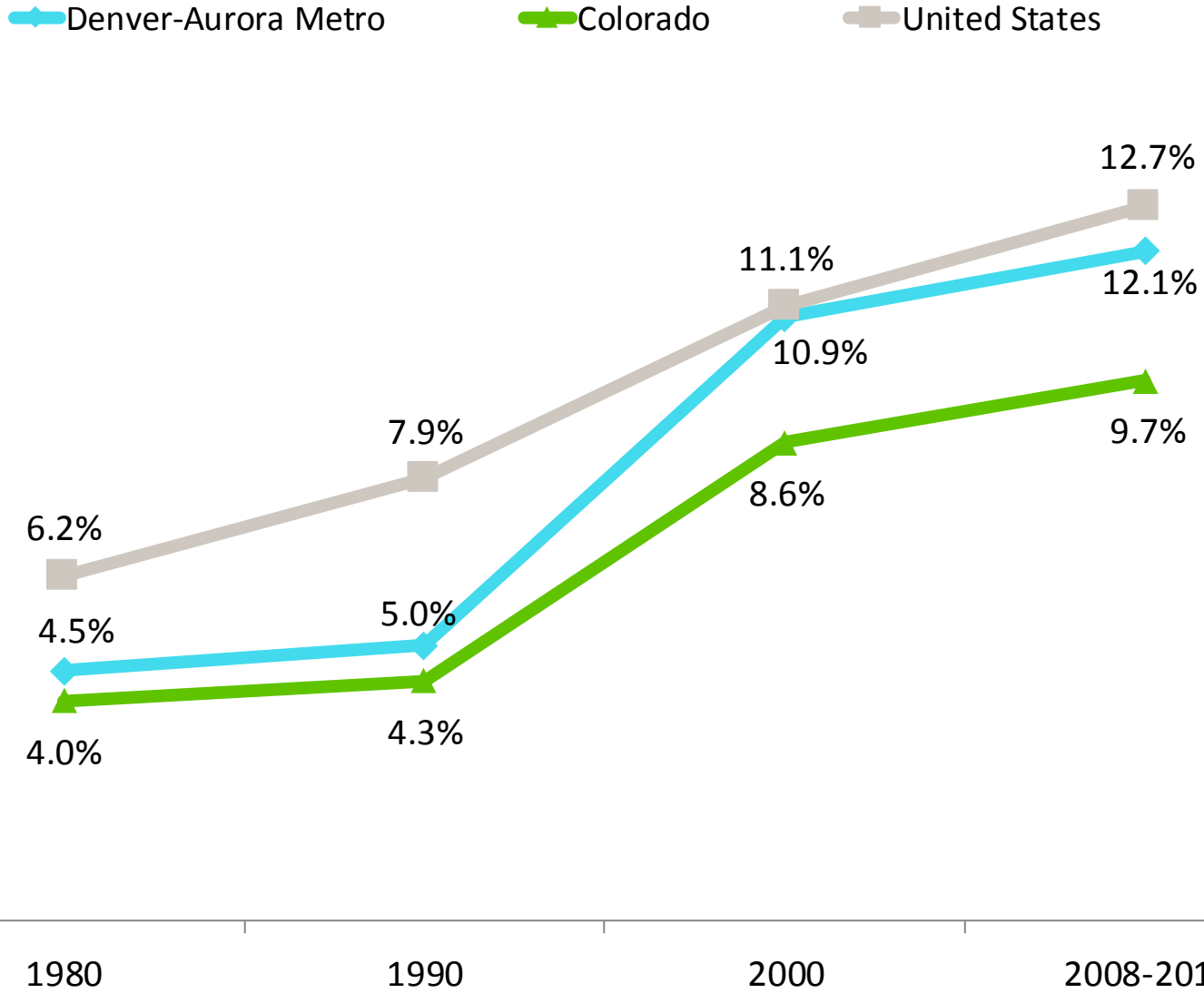


Changing Demographics

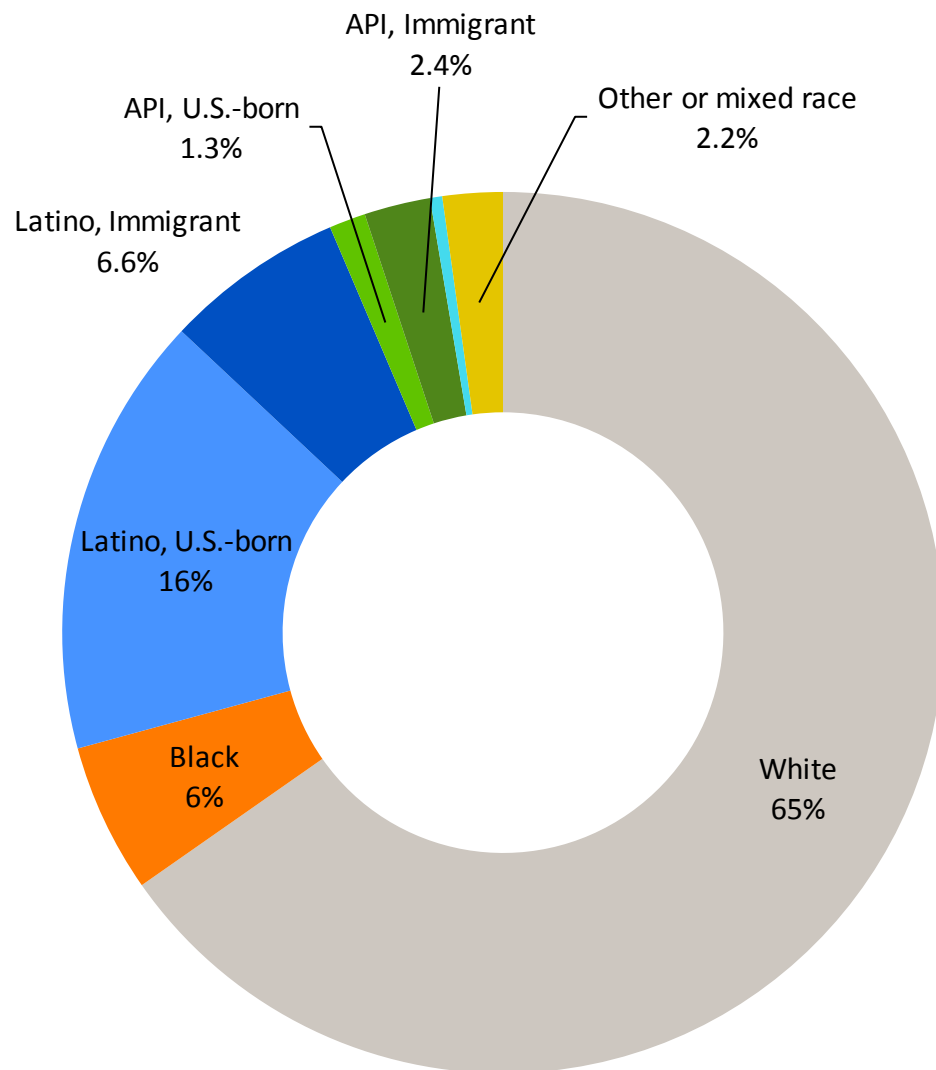
Denver-Aurora, CO Metro, 1980-2040



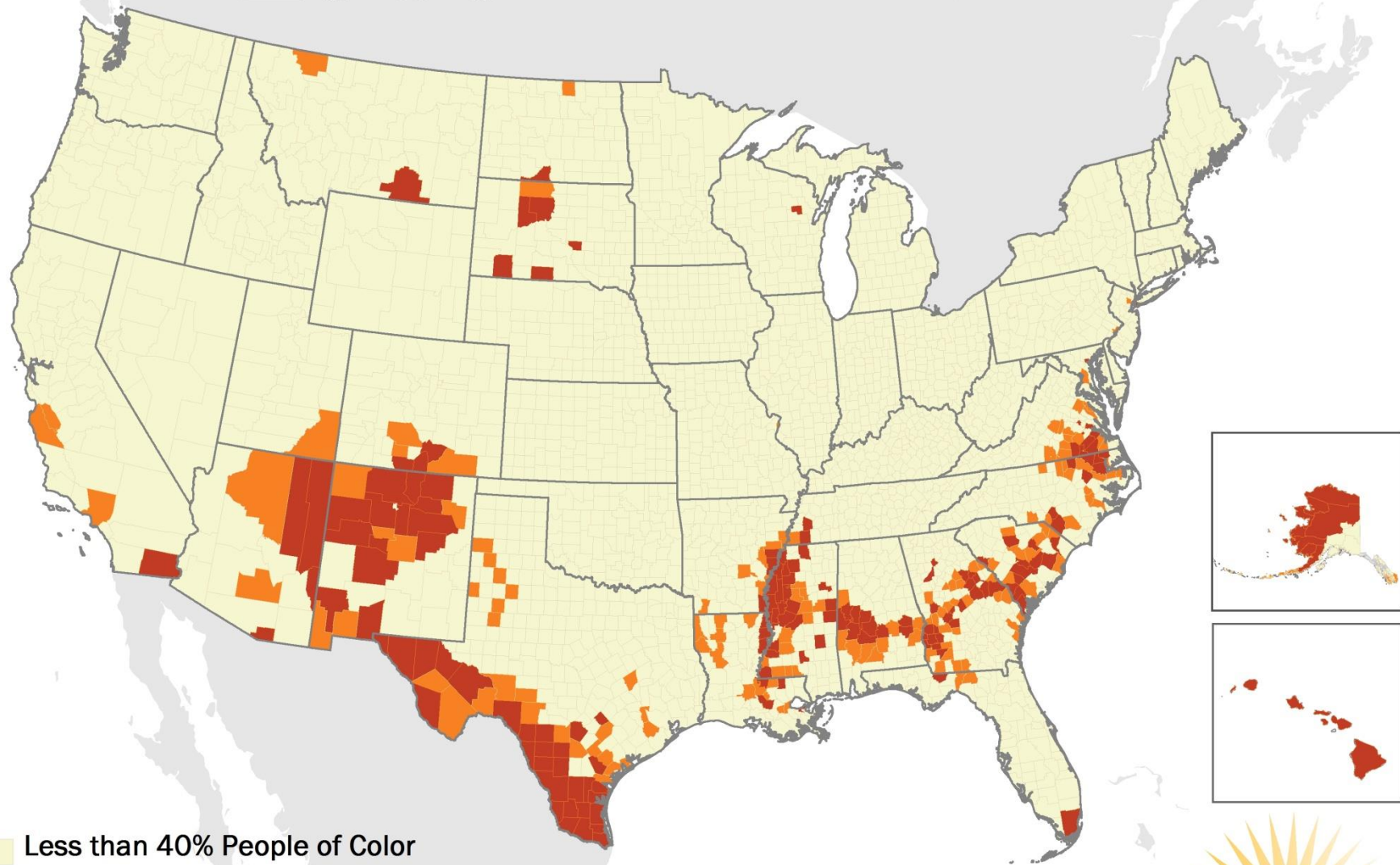
Percent Foreign Born U.S., Colorado, and Denver-Aurora, CO Metro



Race/Ethnicity by Nativity,
Denver-Aurora, CO Metro, 2008-2012



1980 Percent People of Color by County



-  Less than 40% People of Color
-  "Tipping Point" Counties: 40% to 50% People of Color
-  Greater than 50% People of Color

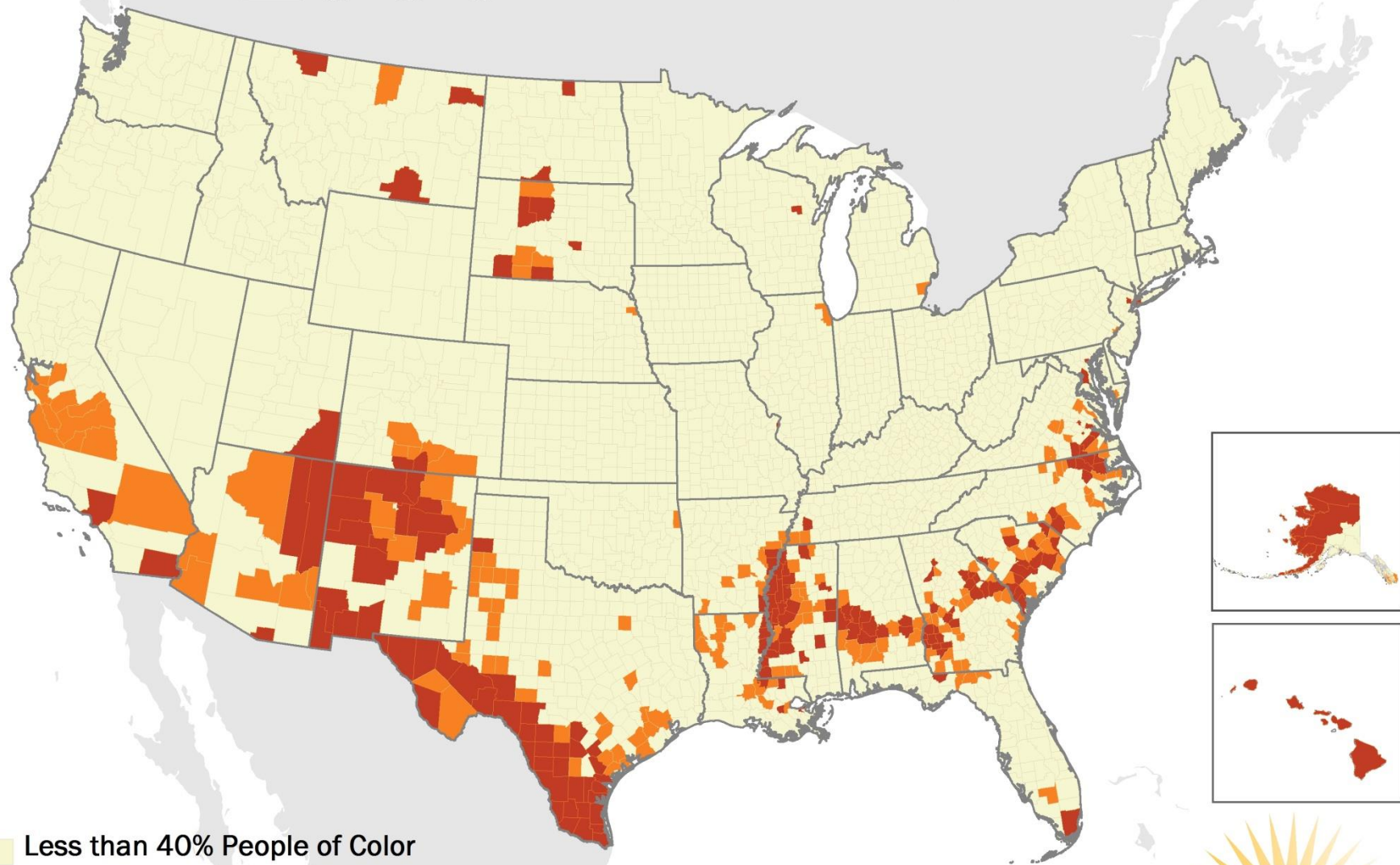
Sources: 1980 Census, Census TIGER/Line, NHGIS, and ESRI.




Lifting Up What Works
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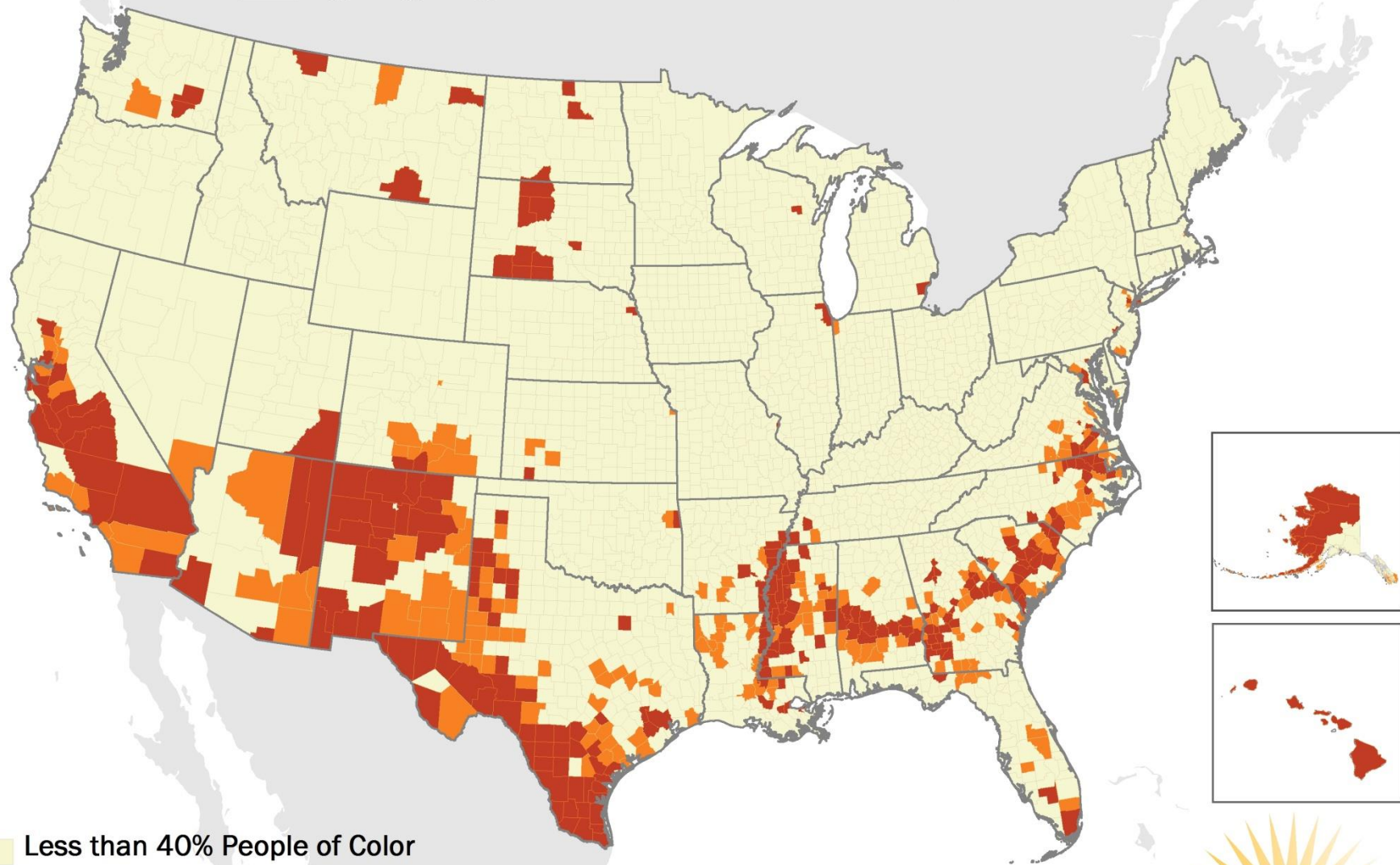
Sources: 1990 Census, Census TIGER/Line, NHGIS, and ESRI.

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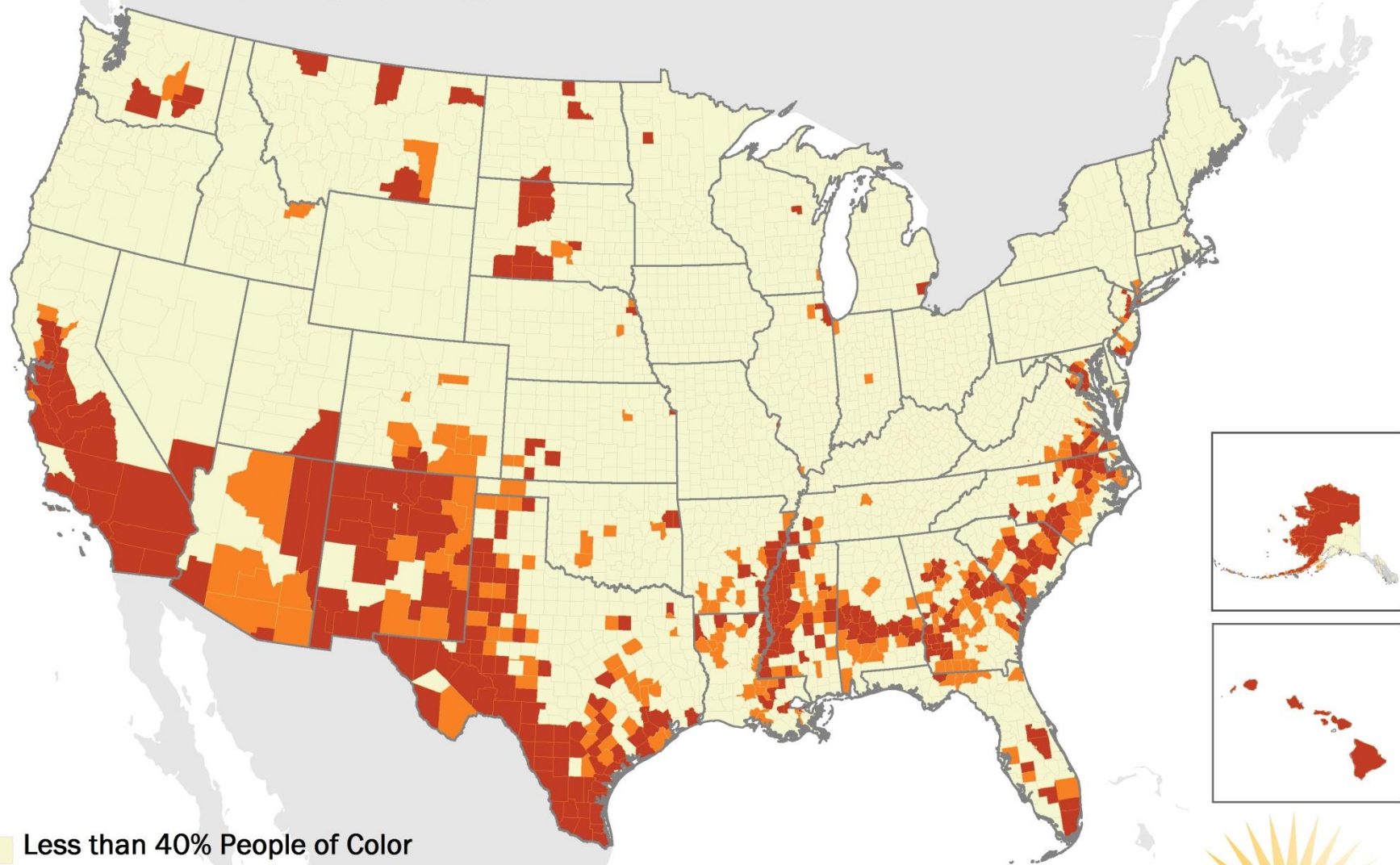
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2010 Percent People of Color by County



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Sources: 2010 Census, Census TIGER/Line, NHGIS, and ESRI.

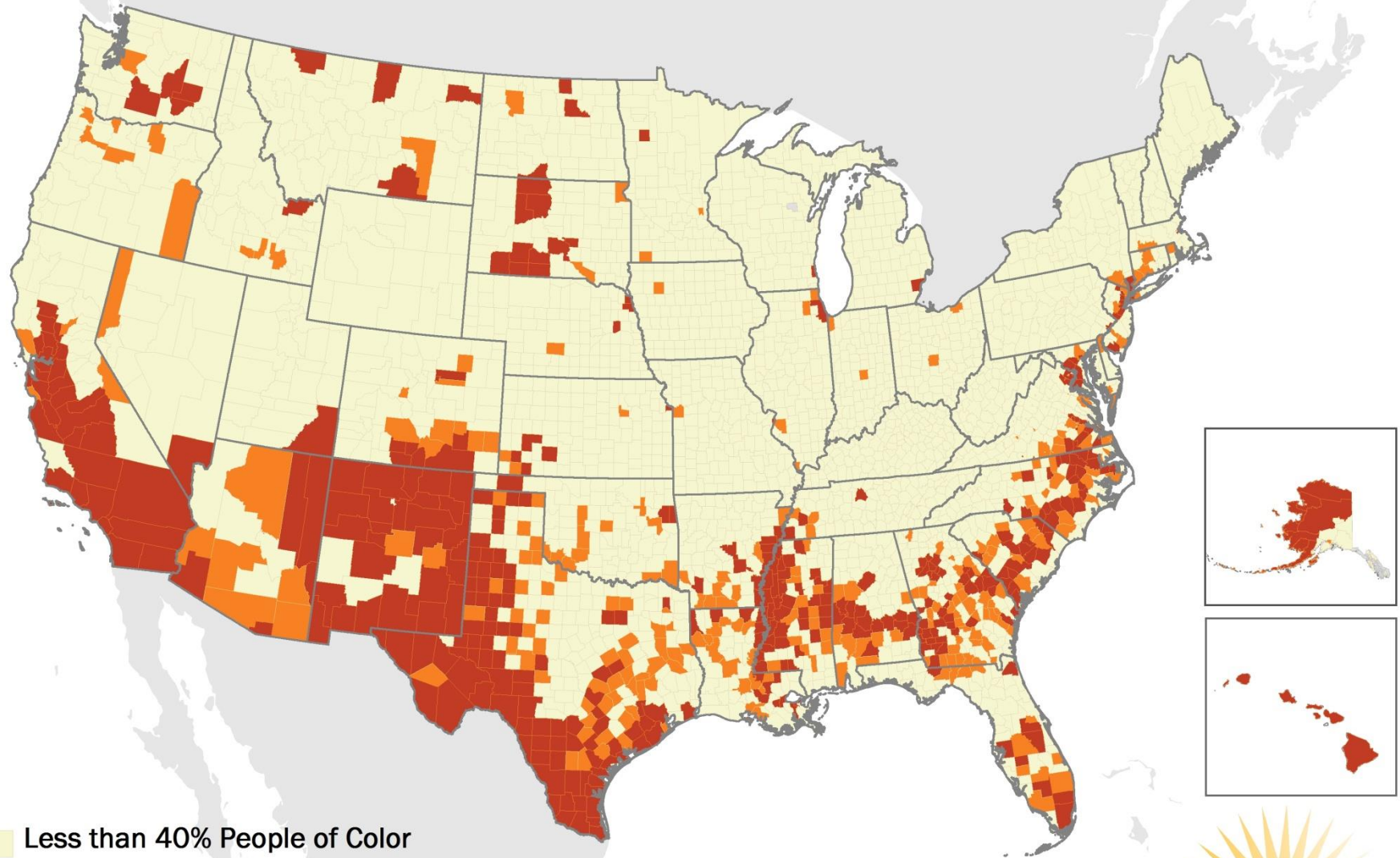
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2020 Percent People of Color by County



- Less than 40% People of Color
- "Tipping Point" Counties: 40% to 50% People of Color
- Greater than 50% People of Color

Sources: Woods & Poole Economics projections data (adjusted using the 2010 Census), Census TIGER/Line, NHGIS, and ESRI.

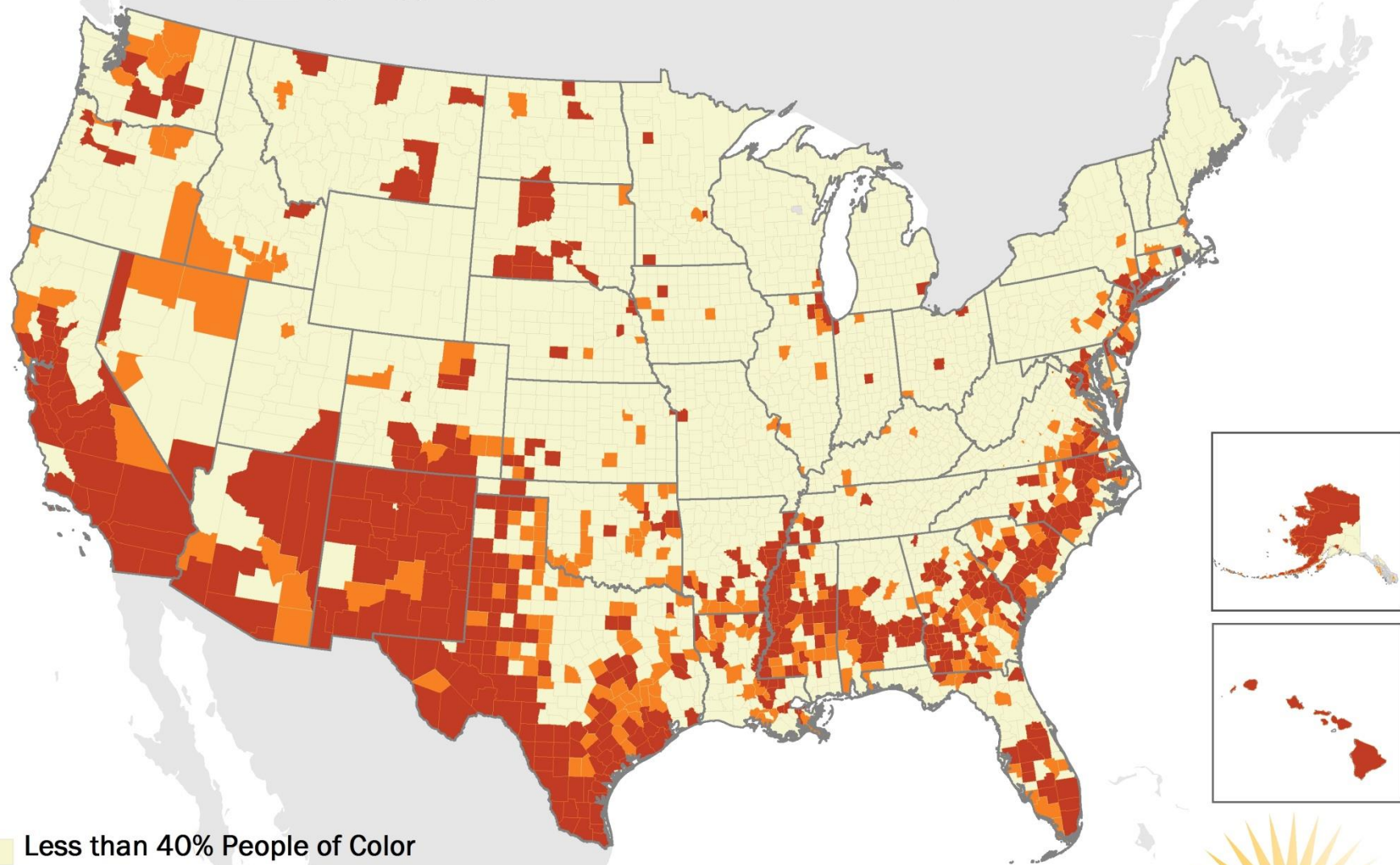
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2030 Percent People of Color by County



-  Less than 40% People of Color
-  "Tipping Point" Counties: 40% to 50% People of Color
-  Greater than 50% People of Color

Sources: Woods & Poole Economics projections data (adjusted using the 2010 Census), Census TIGER/Line, NHGIS, and ESRI.

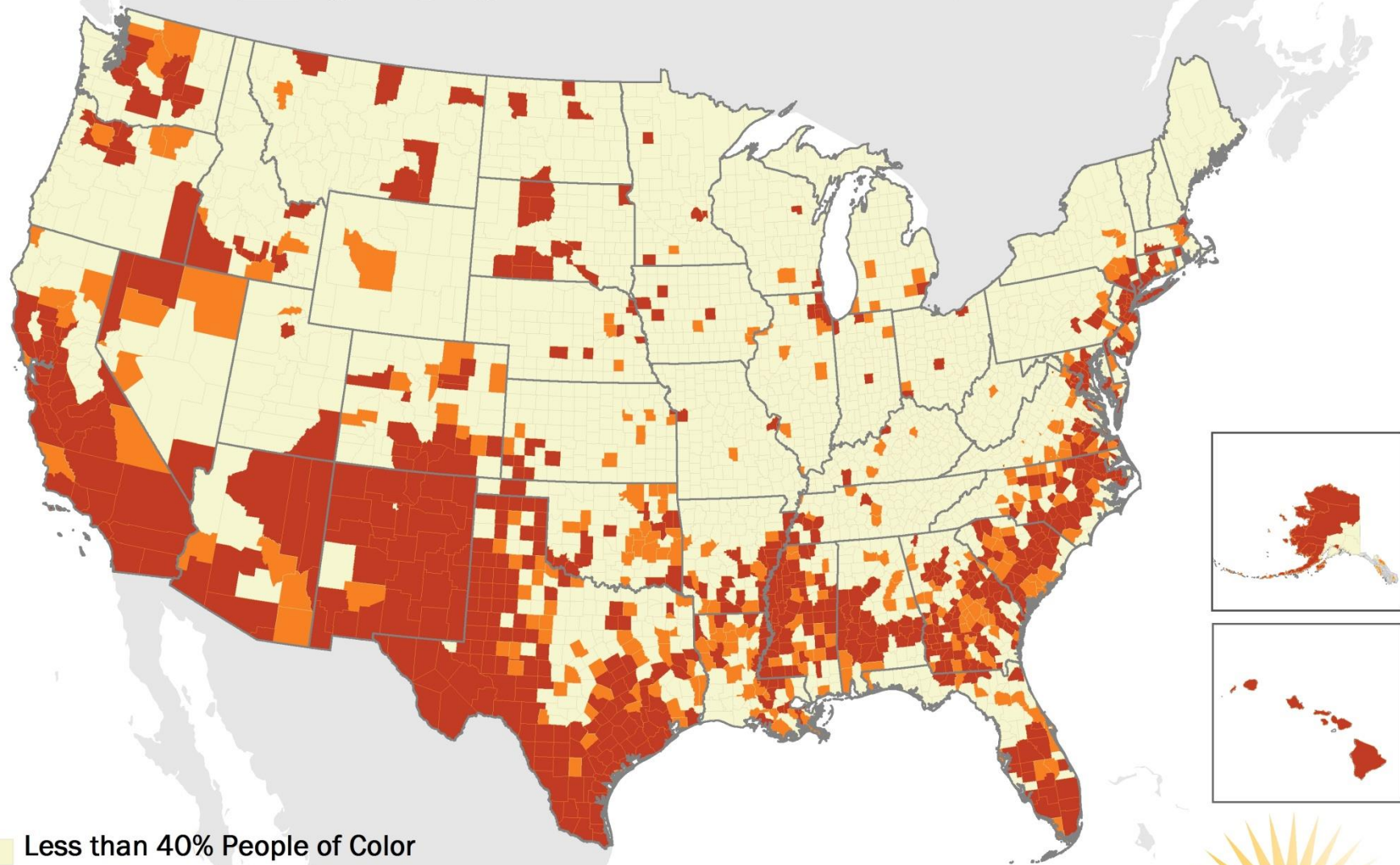
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2040 Percent People of Color by County



- Less than 40% People of Color
- "Tipping Point" Counties: 40% to 50% People of Color
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Sources: Woods & Poole Economics projections data (adjusted using the 2010 Census), Census TIGER/Line, NHGIS, and ESRI.

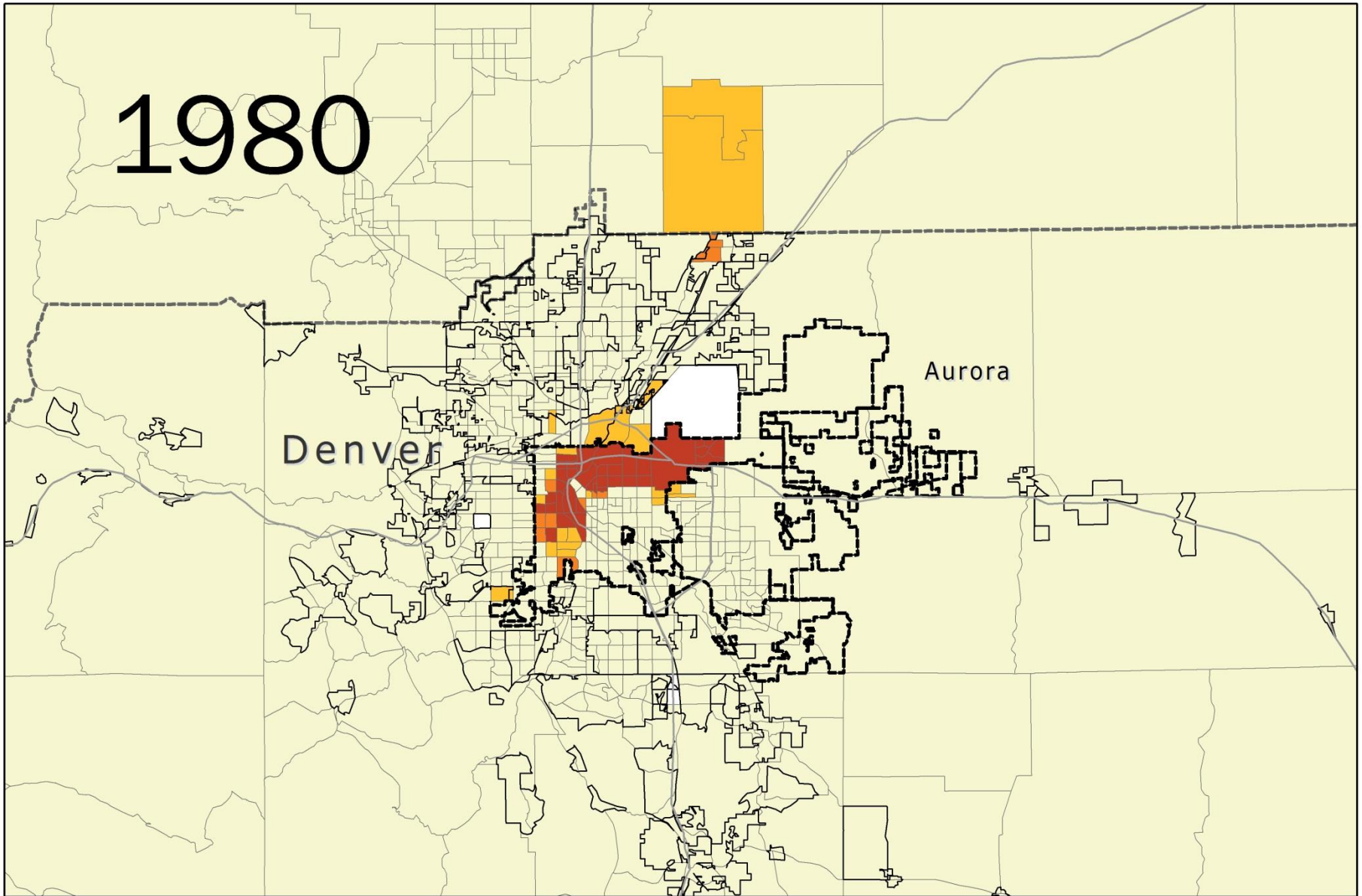
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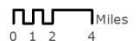
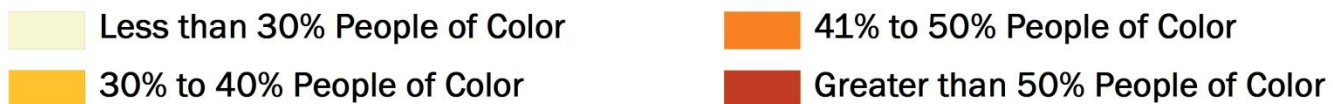
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1980



Percent People of Color by Census Tract, Denver Metro



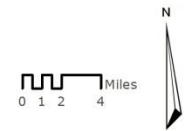
*white tracts = no population

2010

Denver

Aurora

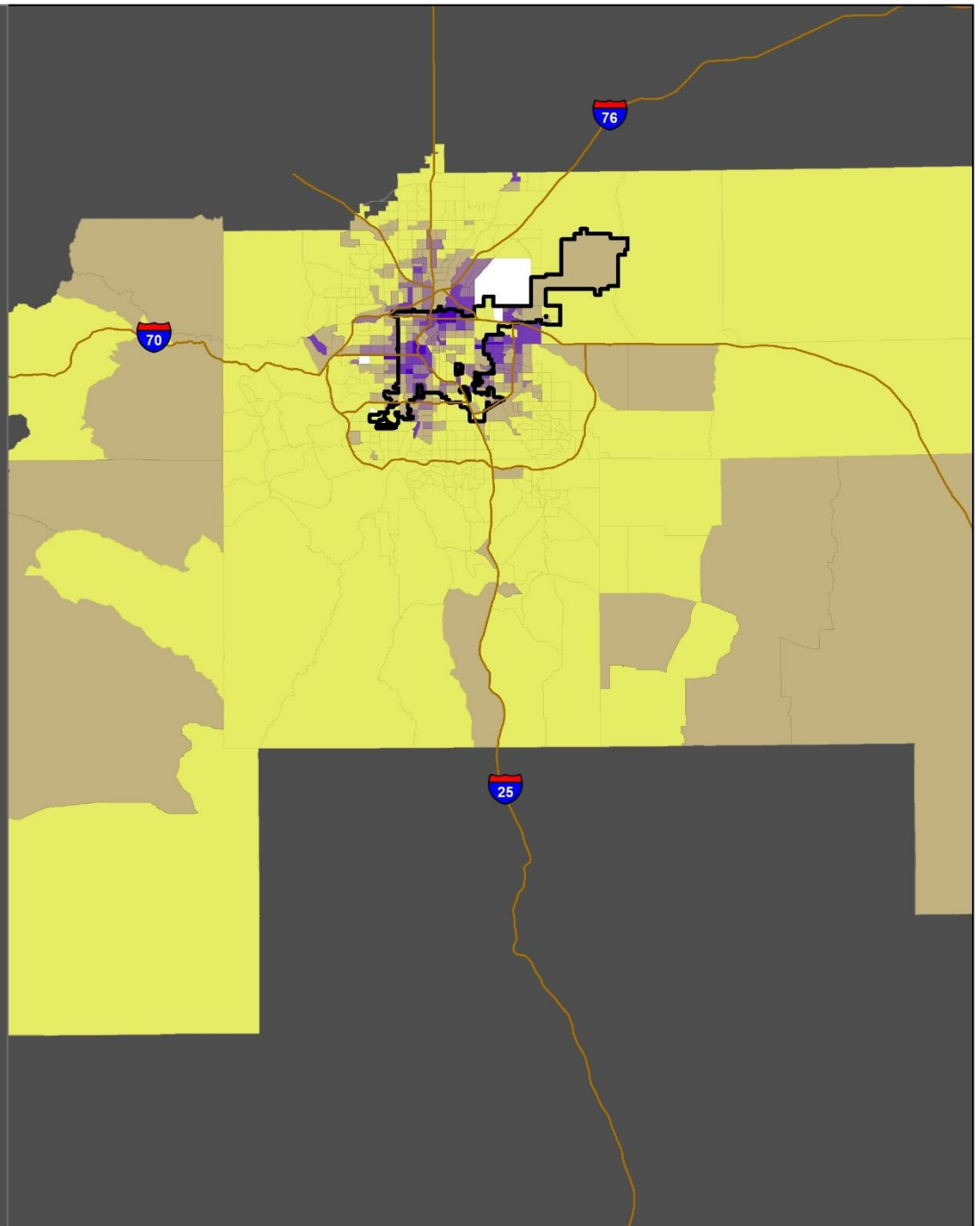
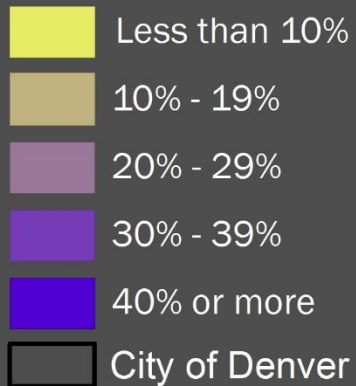
Percent People of Color by Census Tract, Denver Metro



*white tracts = no population

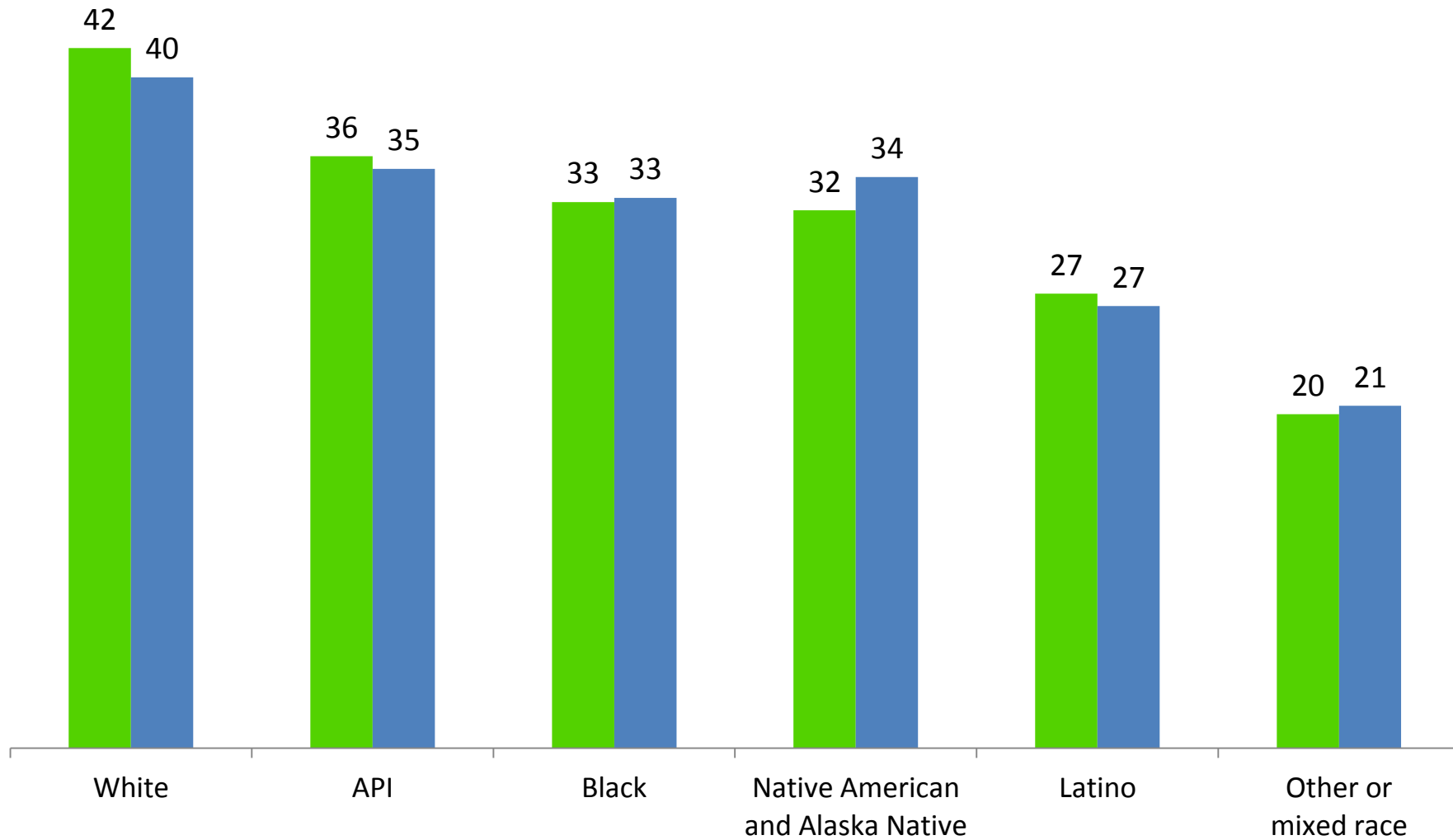
Denver Region

Percent of Population below Poverty
by Census Tract, 2008 - 2012

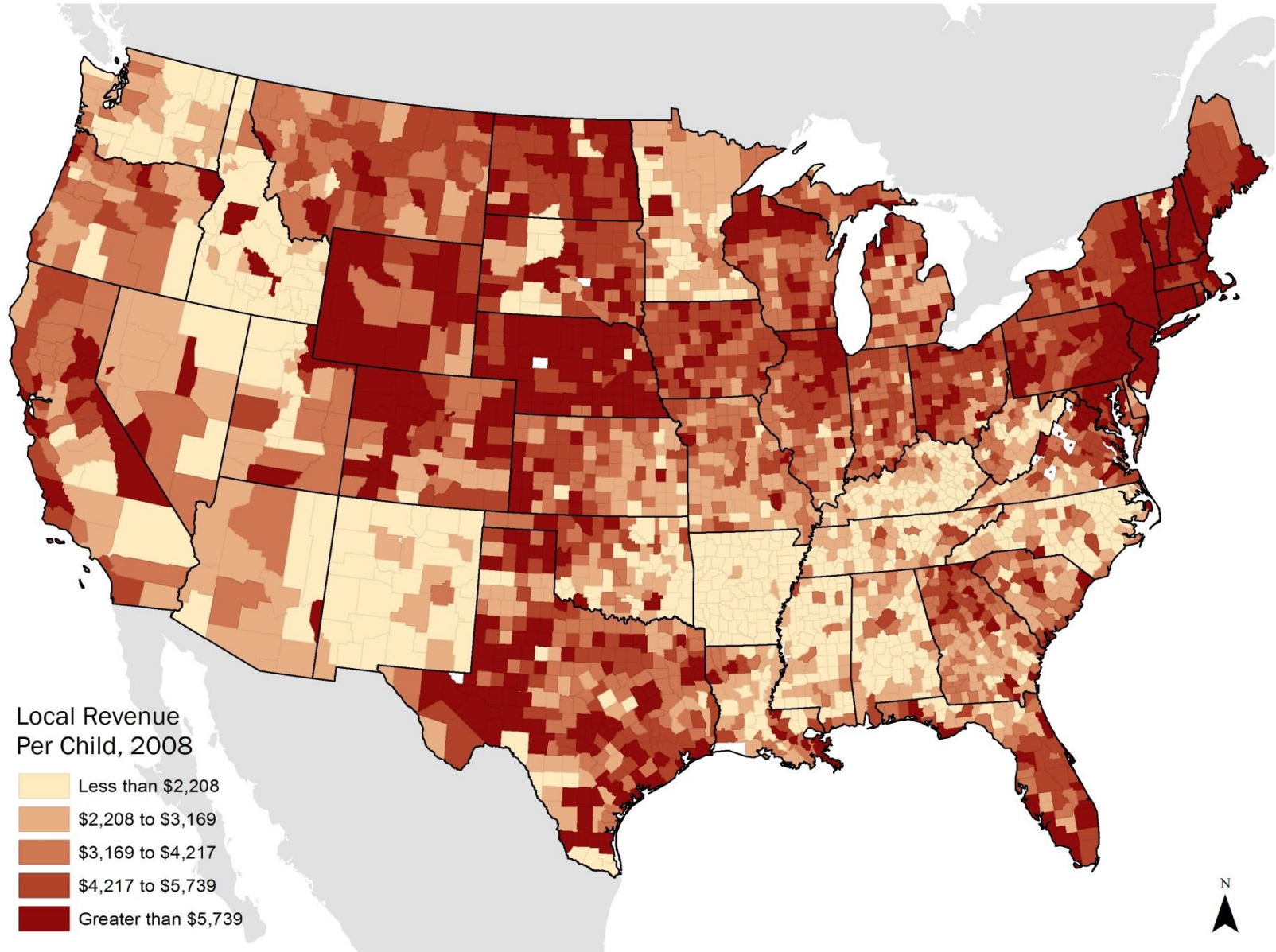


Median Age by Race/Ethnicity, 2008-2012

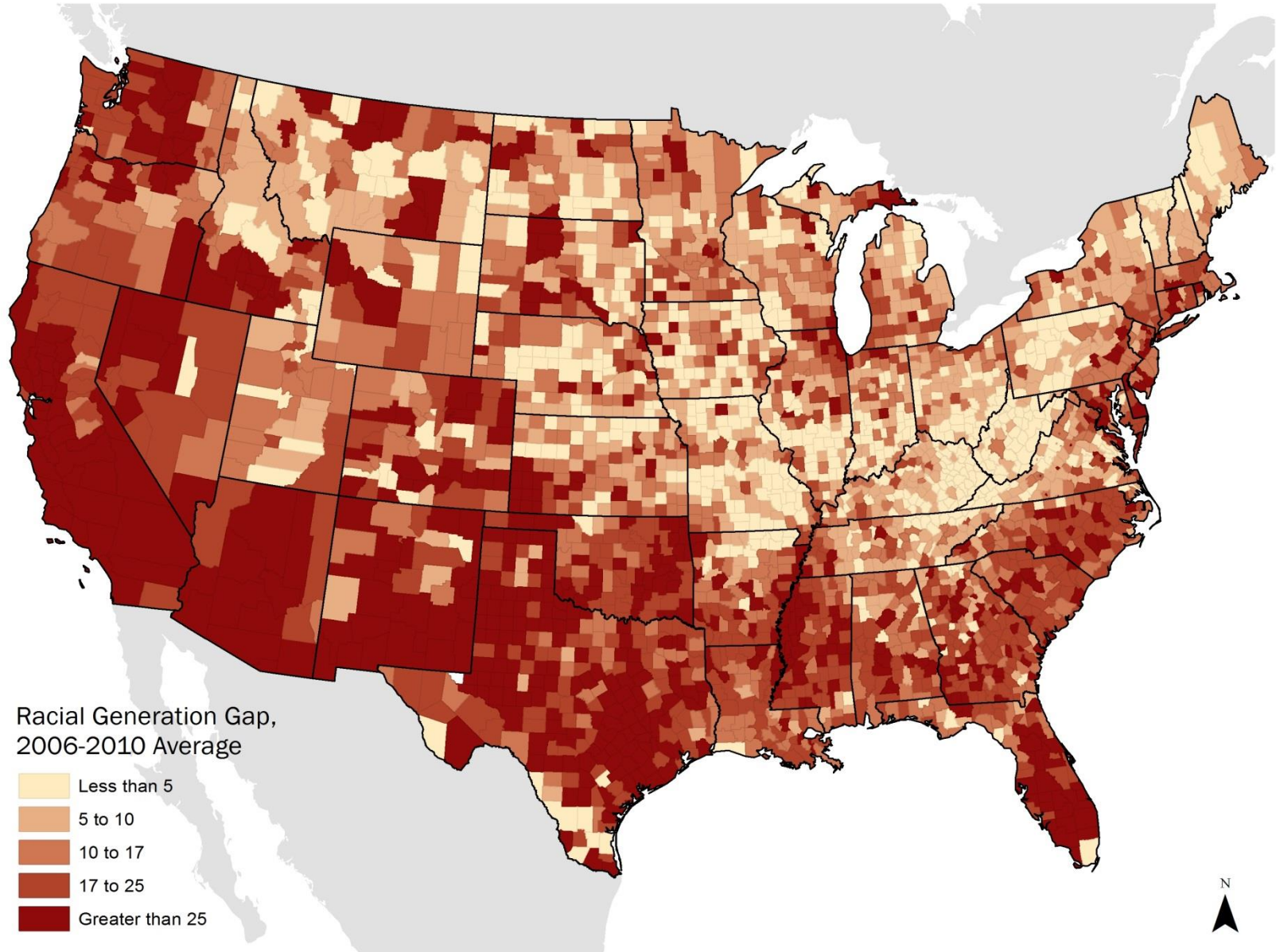
■ U.S. ■ Colorado



THE GAP MATTERS



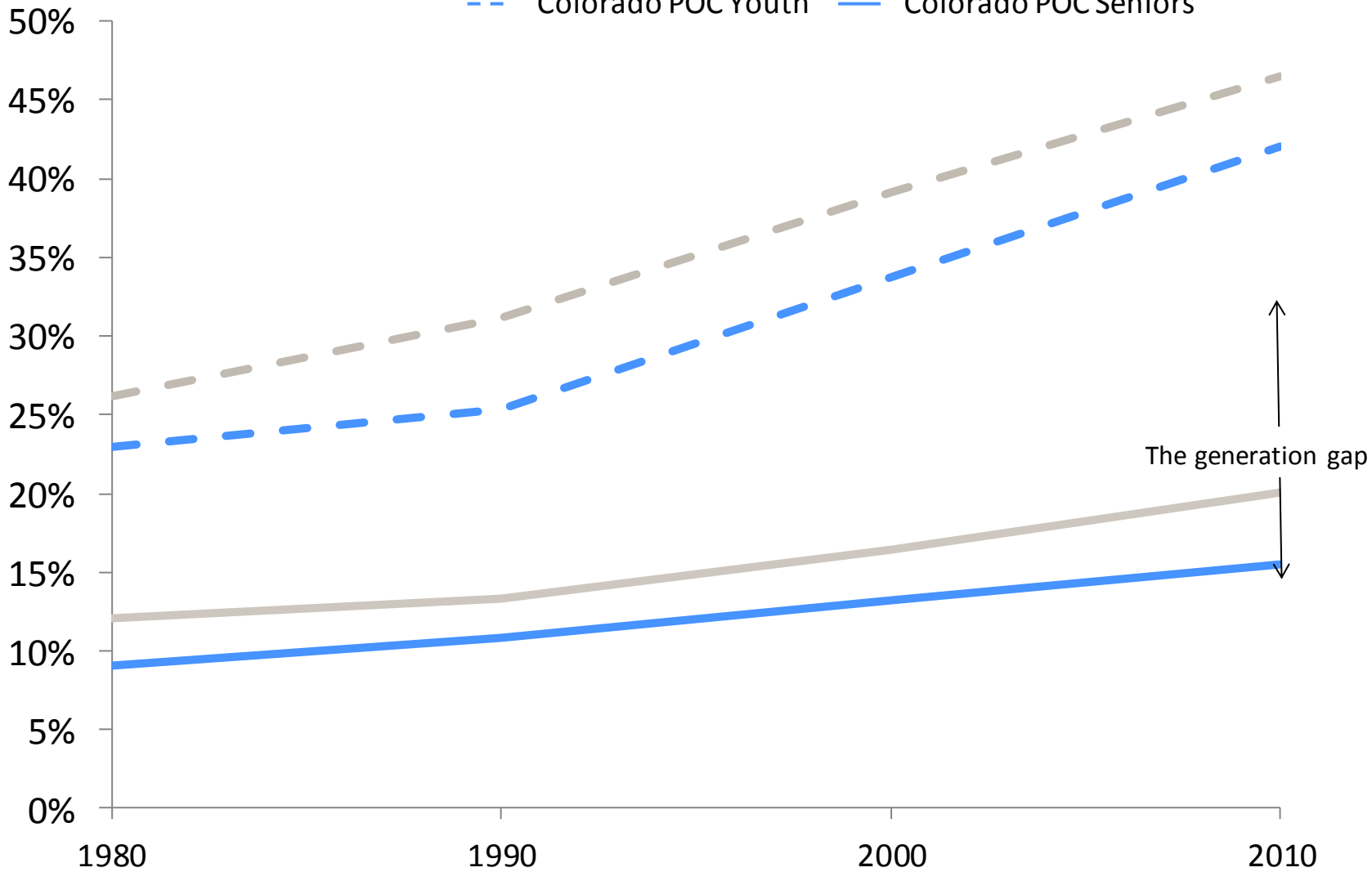
THE GAP MATTERS



Racial Generation Gap

U.S. and Colorado, 1980 to 2010

US POC Youth US POC Seniors
Colorado POC Youth Colorado POC Seniors



CHALLENGE OF INEQUALITY



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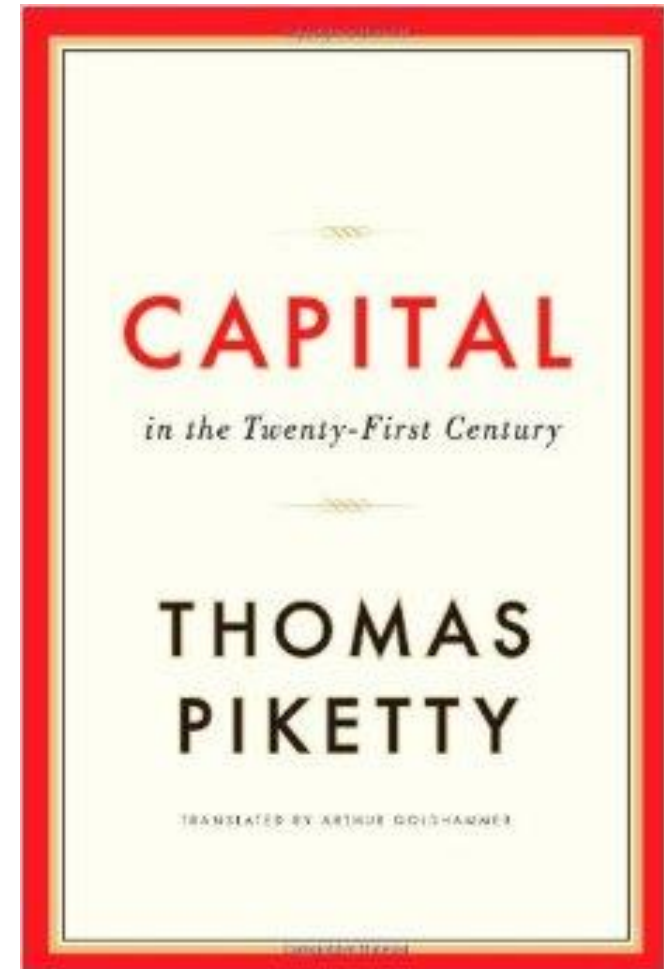
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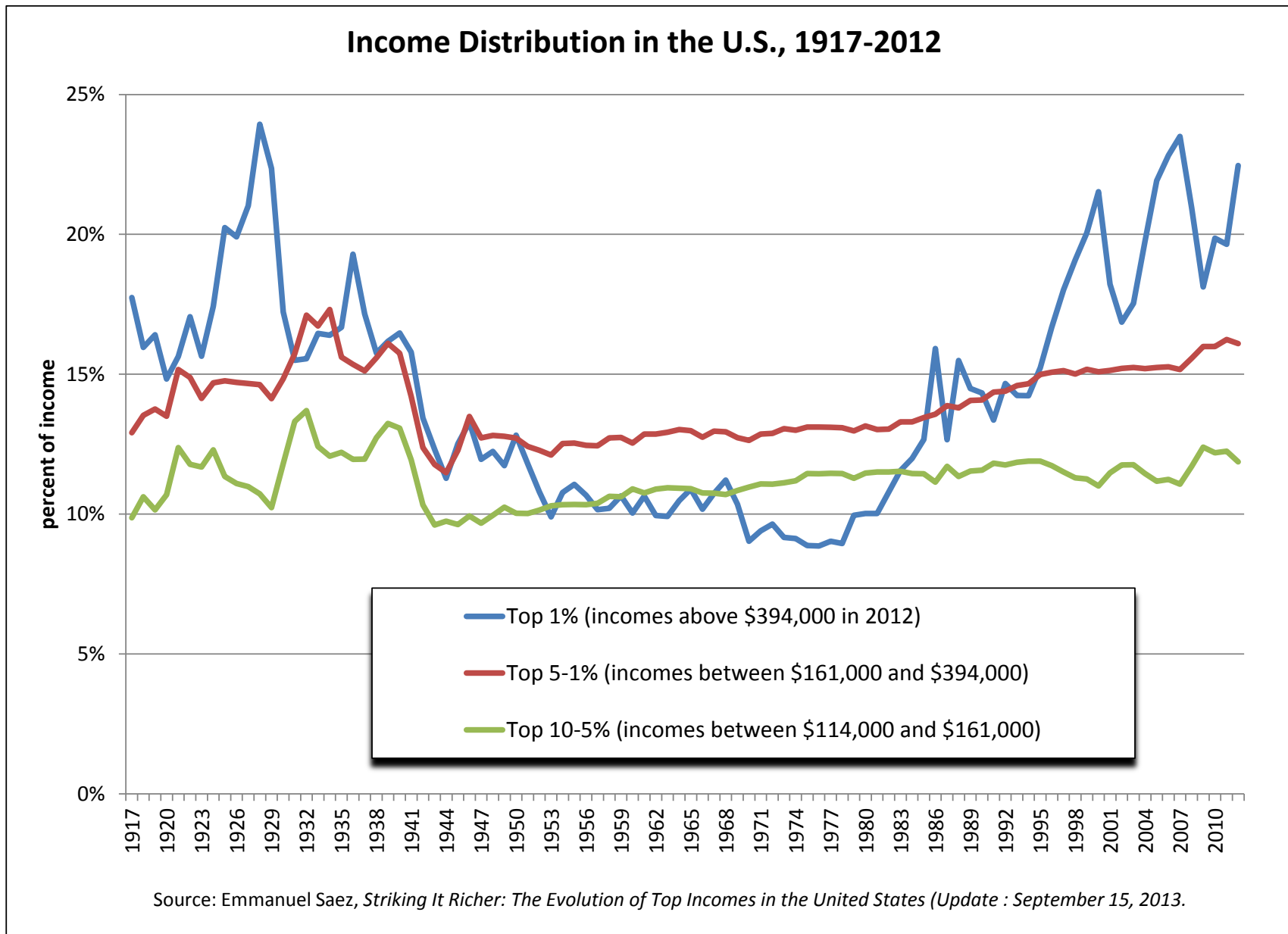
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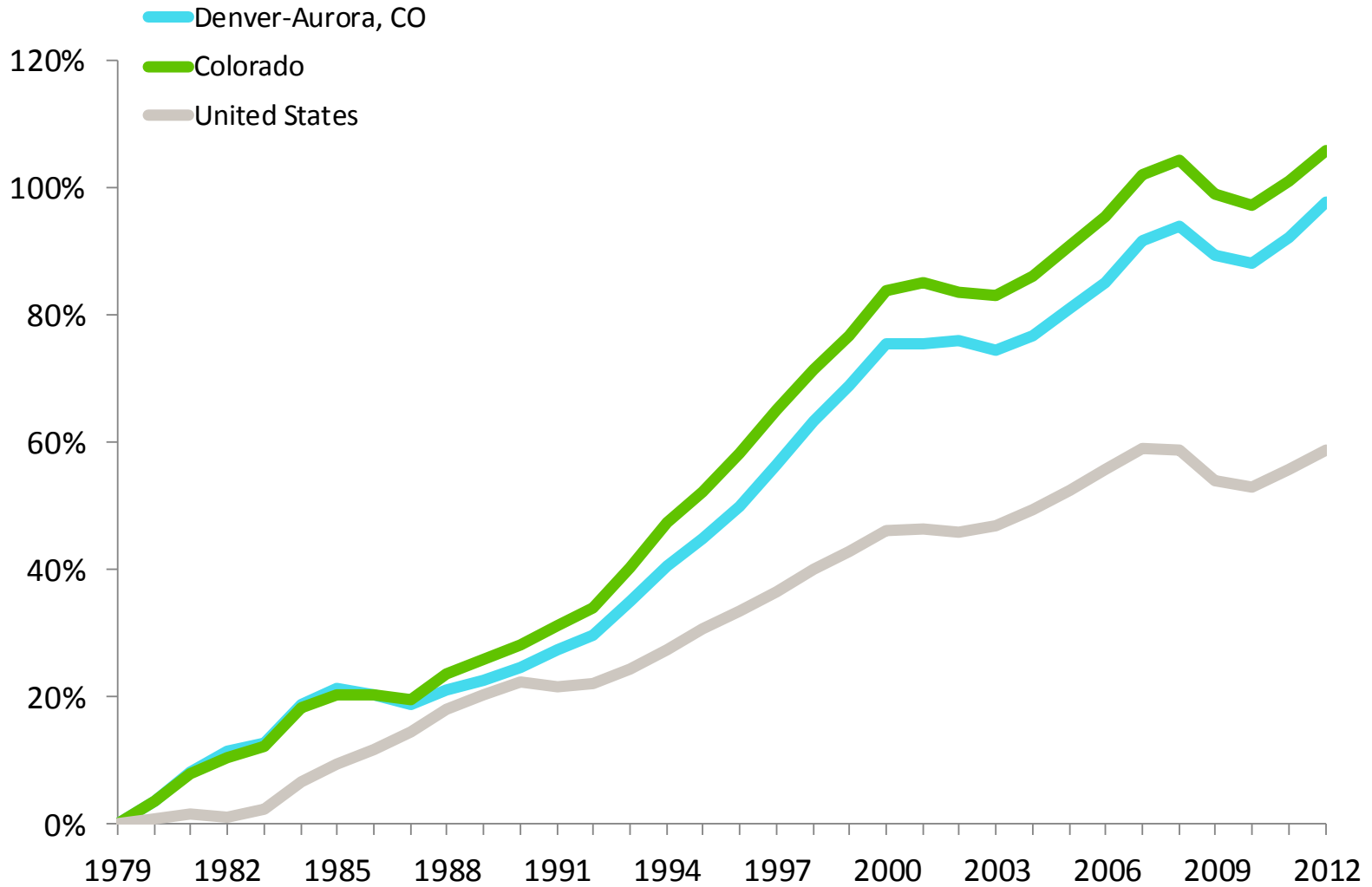


CHALLENGE OF INEQUALITY



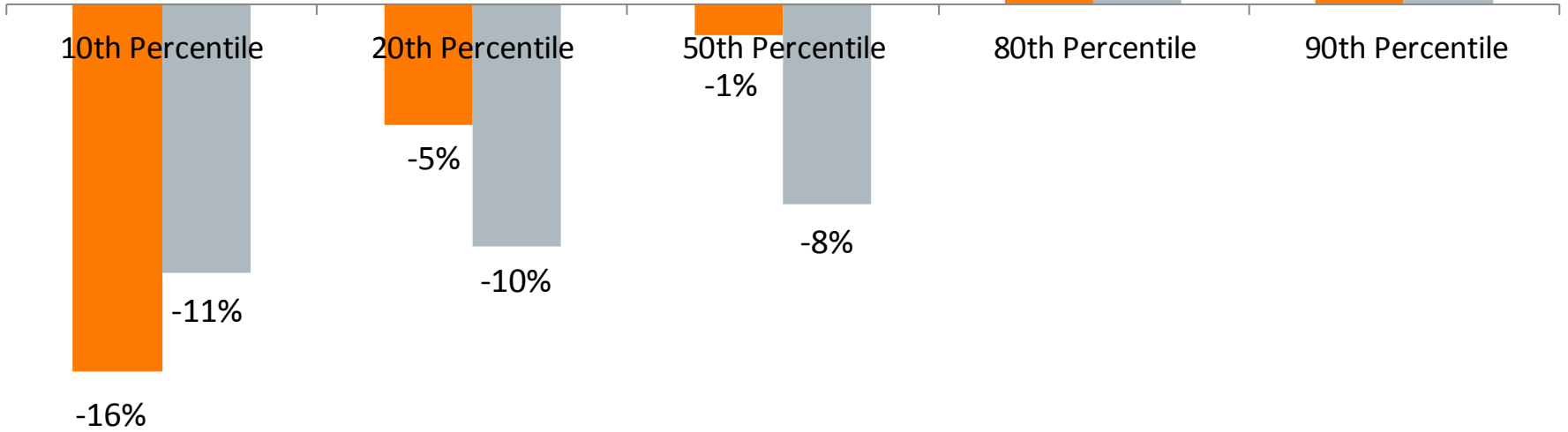
BUT ISN'T COLORADO GROWING?

Job Growth Rate
U.S., Denver, and Colorado, 1979-2012



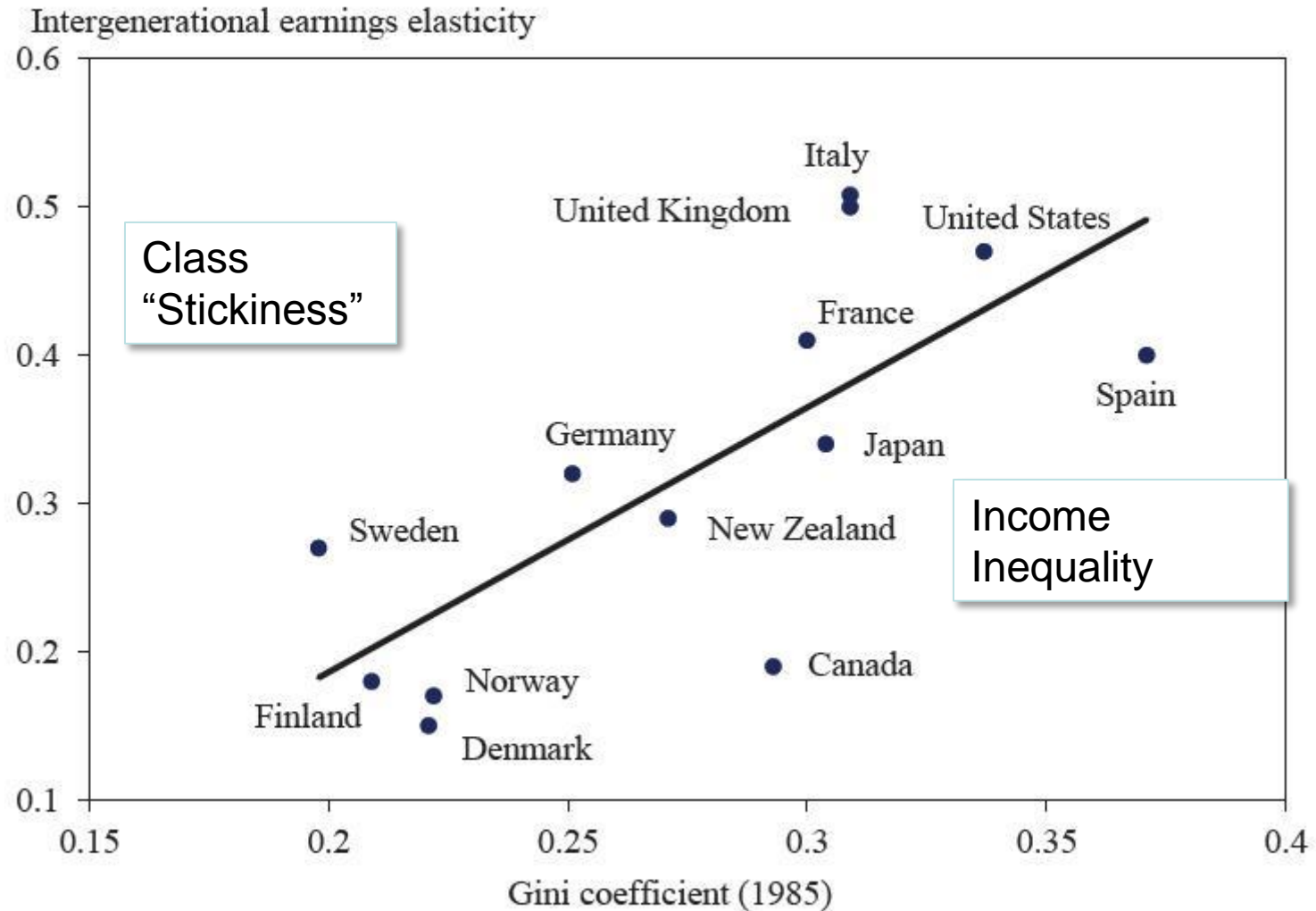
Income Percentiles, Earned Income for Full-Time Workers 25-64 (\$2010) U.S. and Denver-Aurora, CO Metro, 1980-2010*

■ Denver-Aurora, CO ■ United States



BUT WE MOVE UP OVER TIME?

The Great Gatsby Curve: Inequality and Intergenerational Mobility

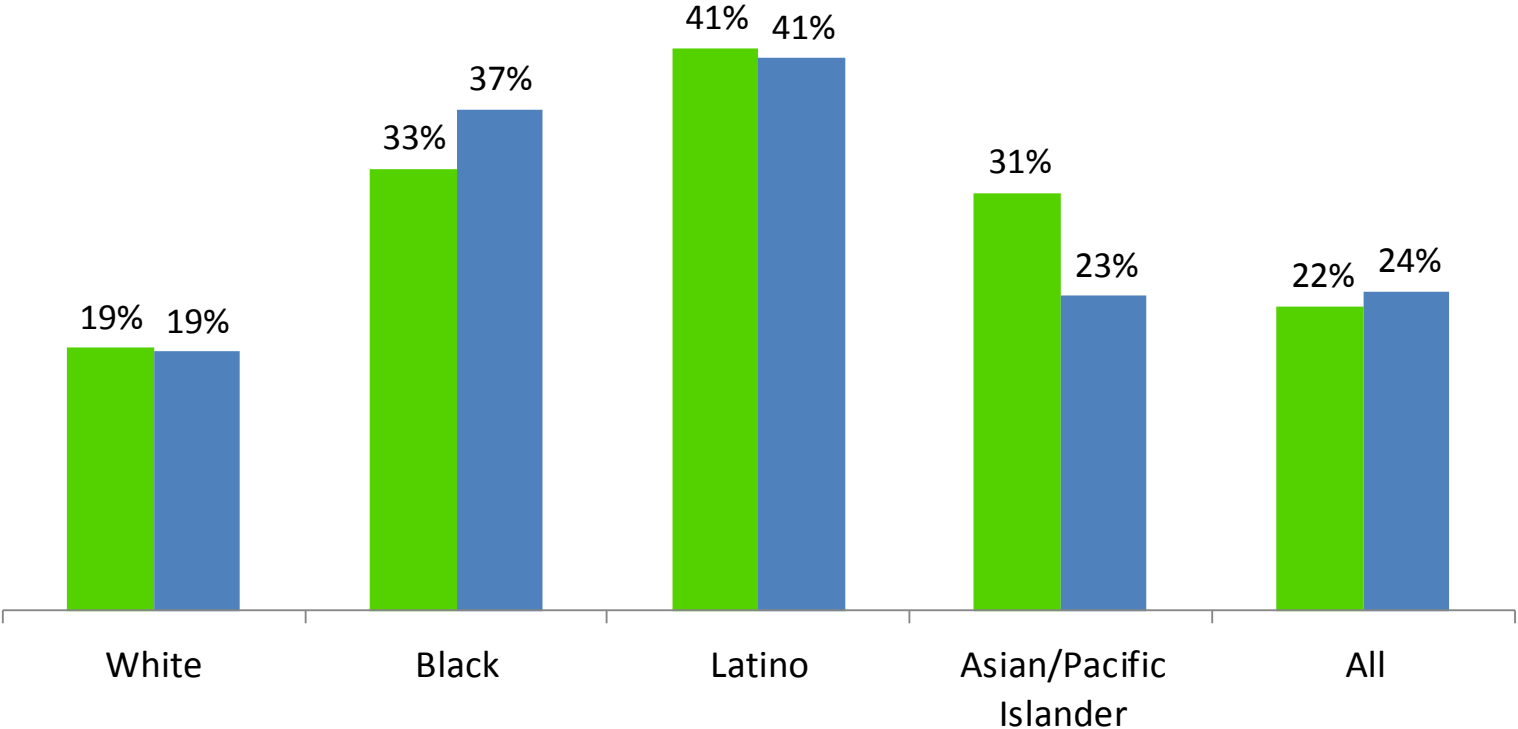


Source: Corak (2011) and OECD.

AND WHAT ABOUT RACE?

Percent of Families Living
Below 150 Percent of the Federal Poverty Line by Race/Ethnicity
Colorado

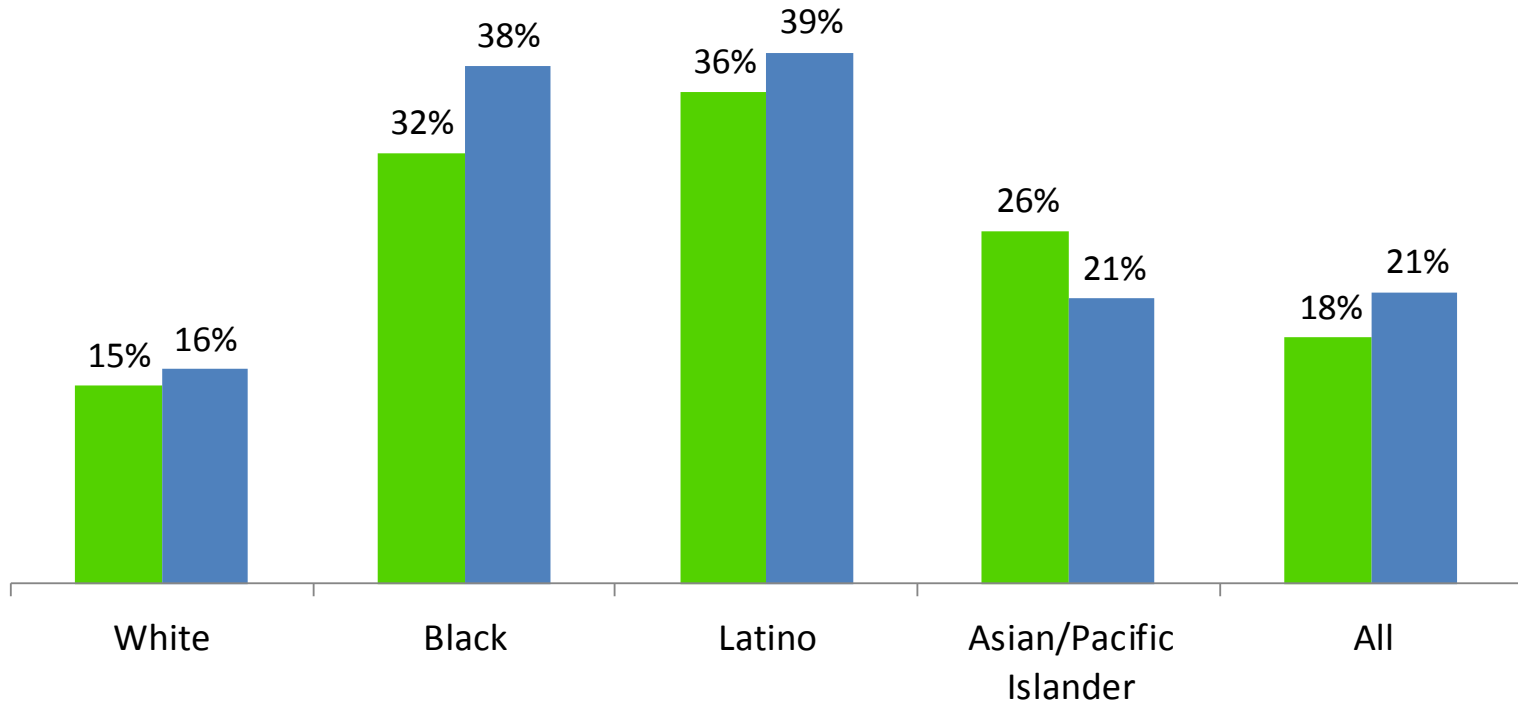
■ 1990 ■ 2008-2012



AND WHAT ABOUT RACE?

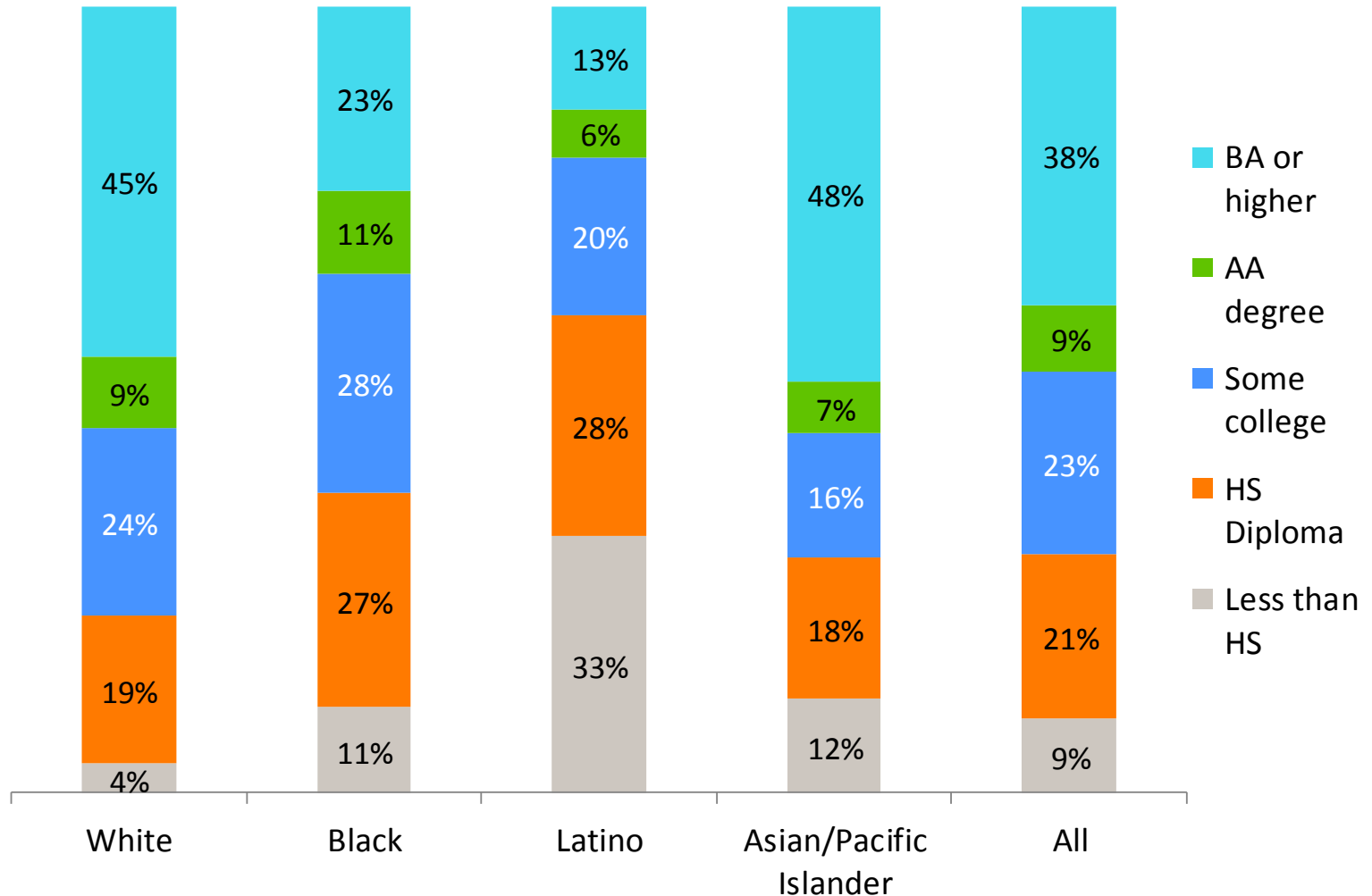
Percent of Families Living
Below 150 Percent of the Federal Poverty Line by Race/Ethnicity
Denver-Aurora, CO Metro

■ 1990 ■ 2008-2012



AND WHAT ABOUT RACE?

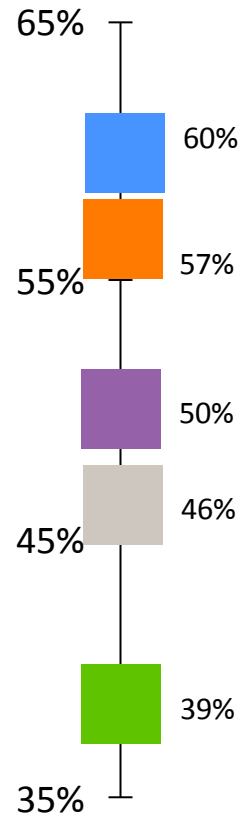
Educational Attainment (of Adults 25-64) by Race/Ethnicity
Colorado, 2008-2012



HOUSING BURDEN AS CHALLENGE

Denver-Aurora Metro, 2008-2012

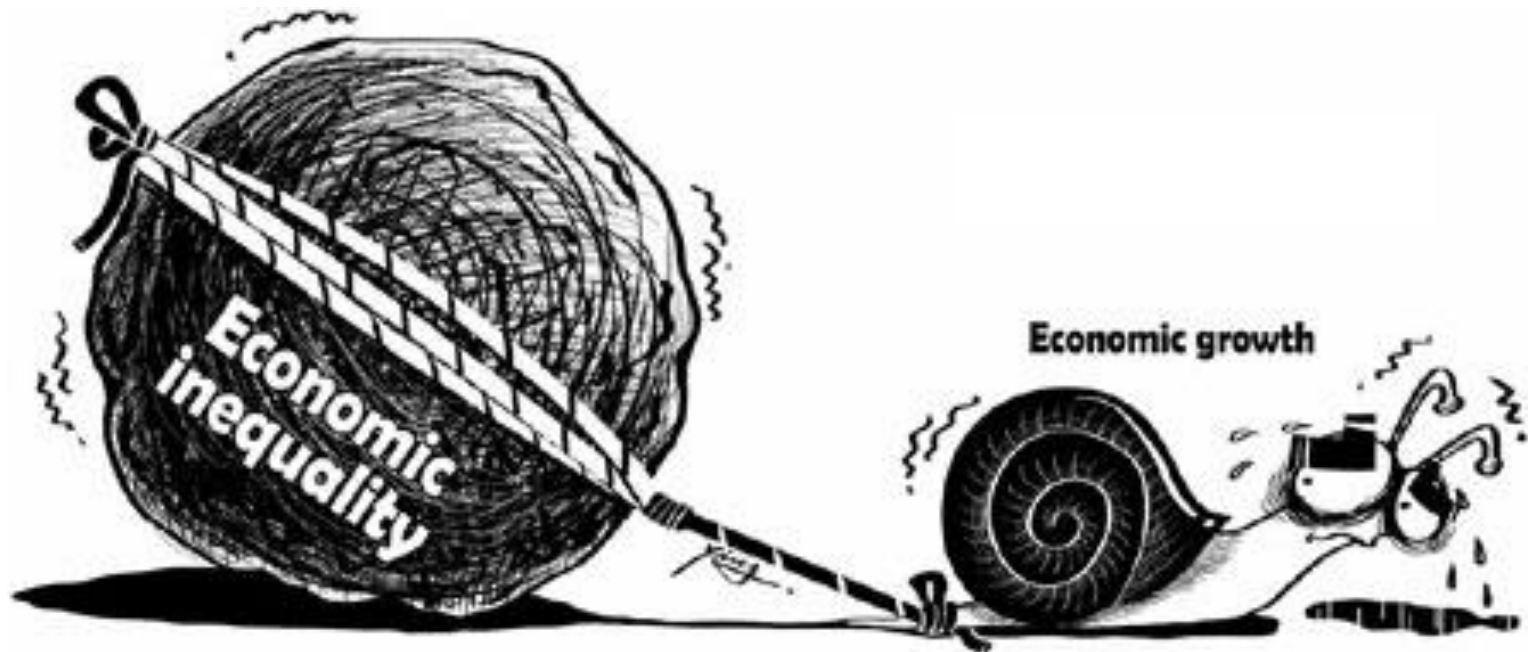
- All
- Asian/Pacific Islander
- White
- Latino
- Black



THINKING NEW: EQUITY AND GROWTH

Conventional wisdom in economics says there is a trade-off between equity and efficiency.

But, new evidence shows that regions that work **toward equity** have **stronger** and **more resilient** economic growth—for **everyone**.



EVIDENCE: EQUITY AND GROWTH



Even the Federal Reserve Bank of Cleveland found that that **racial inclusion** and **income equality** matter for growth.



EVIDENCE: EQUITY AND GROWTH



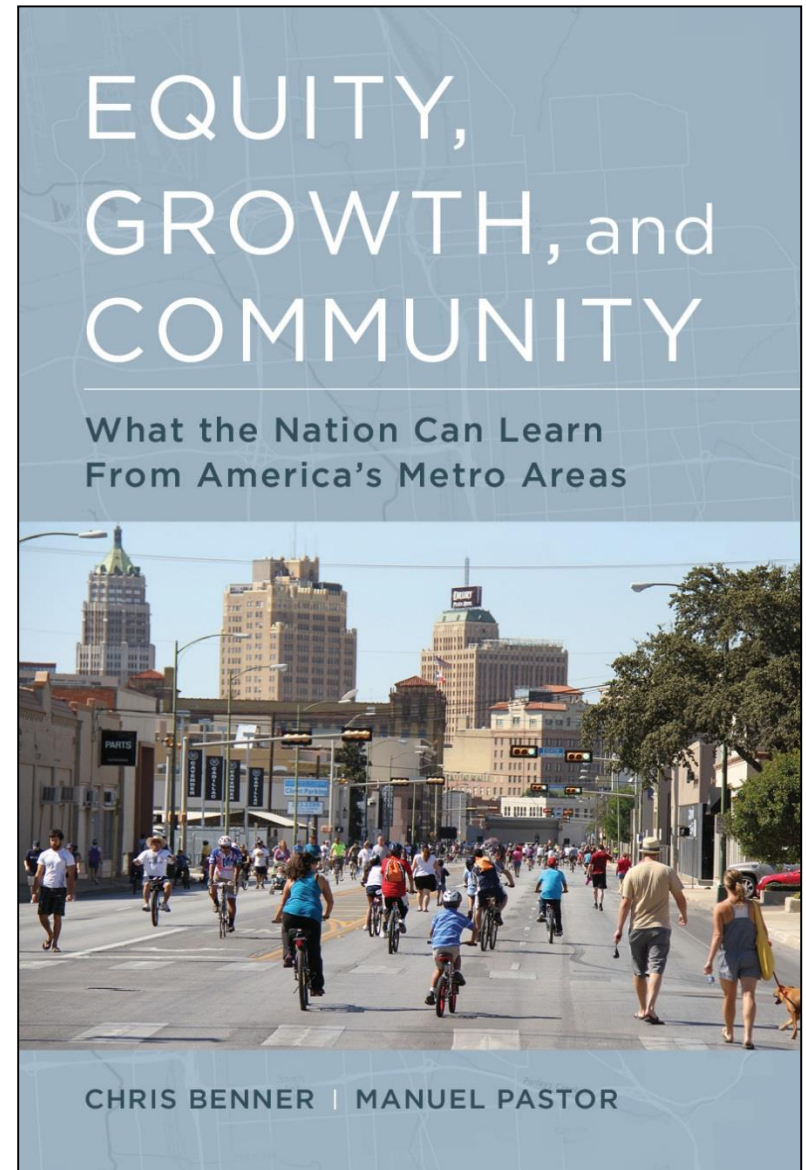
Inequality and Unsustainable Growth: Two Sides of the Same Coin?

Andrew G. Berg and Jonathan D. Ostry

EVIDENCE: EQUITY AND GROWTH

We have developed these ideas further in . . .

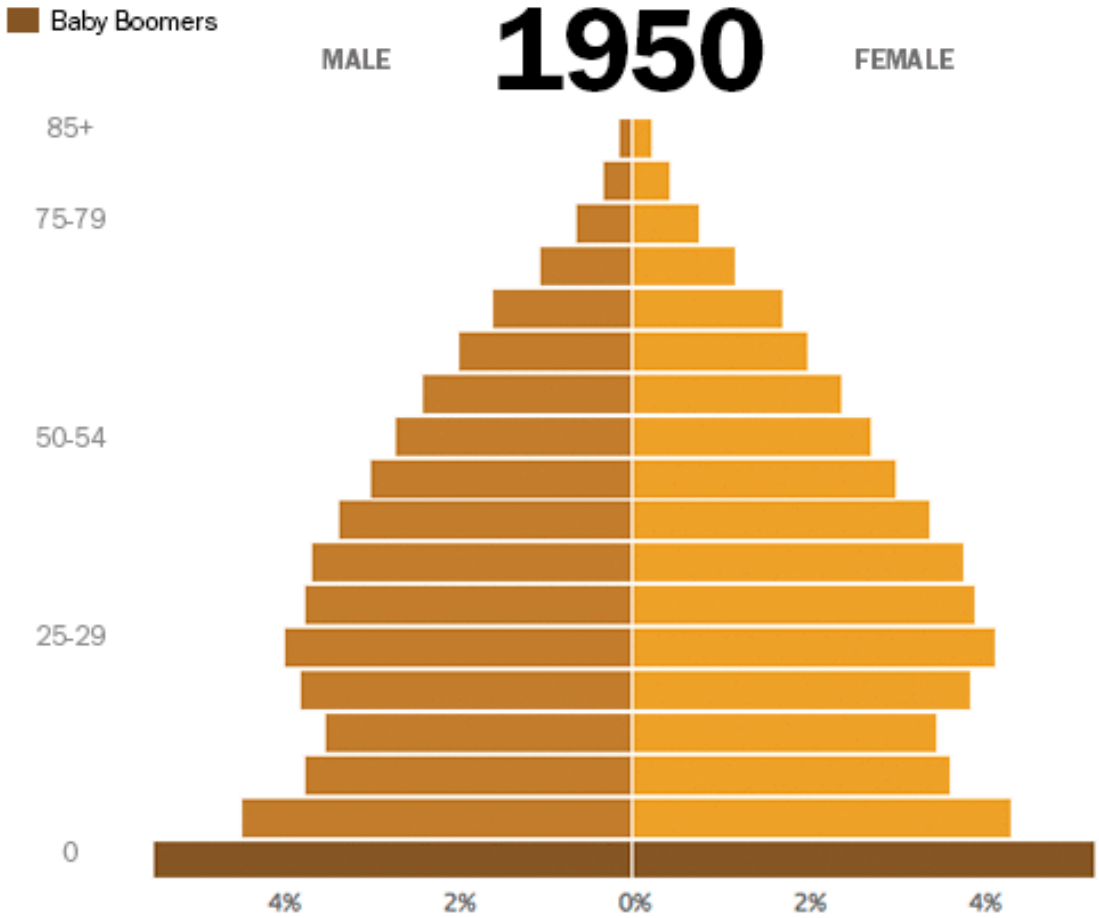
<http://growingtogethermetro.org/>



AND WHY SO IMPORTANT NOW?

NEXT AMERICA

Percent of U.S. Population by Age Group, 1950-2060



PEW RESEARCH CENTER

A WAY FORWARD: EQUITABLE GROWTH



- So it's a **challenge** for all of us: economic development folks and business leaders need to rethink the **role of equity**



- But equity proponents need to consider **economic realities** and constraints and propose feasible, **growth-enhancing approaches**

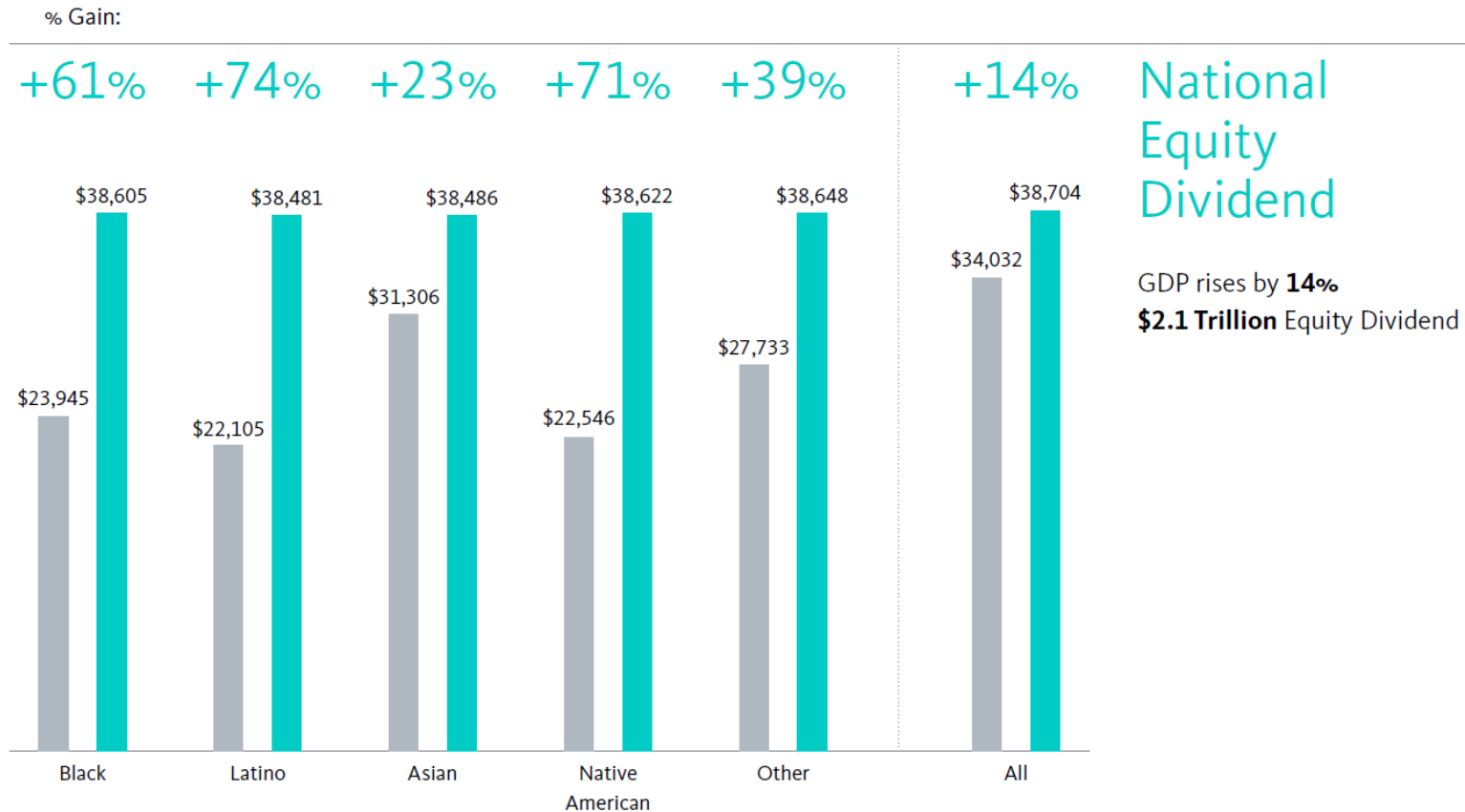


- And we need the workforce, land use, transit, financial and fiscal **policies** and **practices** to **make this real**

DATA AND DIALOGUE

Actual Average Incomes and Estimated Incomes and GDP Gains With Racial Equity, 2012

■ Average income
■ Average income (no gaps)



Source: PolicyLink/PERE analysis of Bureau of Economic Analysis (2012) and American Community Survey data (2008-2012), IPUMS.

National Equity Atlas



PolicyLink

Welcome to the National Equity Atlas, a comprehensive data resource to track, measure, and make the case for inclusive growth.

Data in Action: [Data Drives Economic Opportunity in New Orleans](#) >

Data revealing that 52 percent of black men in New Orleans are jobless led Mayor Landrieu to launch an ambitious new jobs plan.



The Face of America is Changing

[Begin with the U.S. Summary](#) 

VALUES AND VISION



- Speak to people's **aspirations** for the future not just their **anger** and **anxieties**



- Stress that **equity** and **inclusion** are **fundamental** to economy not add-on's



- Have the **courage** to take risks, to **convene** unusual allies, to **challenge** systems and old beliefs

LEADING THROUGH THE DIVIDE



FOR MORE . . .



@Prof_MPastor

EQUITY, GROWTH, and COMMUNITY

What the Nation Can Learn
From America's Metro Areas



CHRIS BENNER | MANUEL PASTOR